

EURO PRATIK SALES PVT LTD

NOTICE OF THE 15th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 15th (fifteen) Annual General Meeting of the members of **EURO PRATIK SALES PRIVATE LIMITED** (CIN: U74110MH2010PTC199072) will be held on a shorter notice on Wednesday, 11th September, 2024 at 11:00 a.m. at the Registered office of the Company situated at Office No. 601-602, 6th Floor, Peninsula Heights C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and the Auditors thereon, and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the reports of the Board of Directors and Auditors thereon be and are hereby received, considered and adopted.”

2. To consider appointment of M/s. CNK & Associates LLP, Chartered Accountants, Mumbai (having FRN: 101961W / W-100036) as Joint Statutory Auditors of the Company for a period of 5 consecutive years and authorize the Board of Directors to fix their remuneration and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and pursuant to the recommendation made by the Board of Directors of the Company, M/s. CNK & Associates LLP, Chartered Accountants, Mumbai (having FRN: 101961W / W-100036) as Joint Statutory Auditors of the Company, for a term of 5 (five) consecutive years from the conclusion of this 14th Annual General Meeting till the conclusion of 19th Annual General Meeting to be held for the financial year ending on 31st March, 2029, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company.”

SPECIAL BUSINESS:

3. To approve appointment of Mr. Pratik Gunvantraj Singhvi as Managing Director of the Company and in this regard, if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

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“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, the appointment of Mr. Pratik Gunvantraj Singhvi (DIN: 00371660), as Managing Director of the Company for a period of five (5) years w.e.f. 2nd September, 2024, on a remuneration of Rs. 5,00,000/- (Rupees Five Lakh) per month be and is hereby approved; not liable to retire by rotation.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the currency of tenure of service of Mr. Pratik Gunvantraj Singhvi as Managing Director of the Company, the payment of salary as approved by this resolution shall be payable as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

4. To approve appointment of Mr. Jai Gunvantraj Singhvi as an Executive Director and Chief Financial Officer of the Company and in this regard, if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force) and the Articles of Association of the Company, the appointment of Mr. Jai Gunvantraj Singhvi (DIN: 00408876), as Executive Director (designated as Executive Director & Chief Financial Officer) of the Company, for a period of five (5) years w.e.f. 2nd September, 2024, on a remuneration of Rs. 5,00,000/- (Rupees Five Lakh) per month be and is hereby approved; liable to retire by rotation.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any financial year during the currency of tenure of service of Mr. Jai Gunvantraj Singhvi (DIN: 00408876) as Executive Director of the Company, the payment of salary as approved by this resolution shall be payable as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary to give effect to the above resolution.”

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5. To approve authorization for inter corporate loans, investments, guarantee and security and in this regard, if thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 186 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, and all other applicable laws, and subject to such other sanction, approval or permission as may be required, consent of the Company be and is hereby accorded to the Board of Directors of the Company, to give loan to, and / or to give guarantee or to provide security in connection with any loan made, to any company or any other person, company or firm or body corporate as may be required from time to time or to invest / acquire the securities of any body corporate by way of subscription / purchase or otherwise, upto a sum of Rs. 500 Crores notwithstanding that the aggregate of the loans, guarantees, securities, investments so far made or to be made exceeds the limits / will exceed the limits laid down by the Act.

RESOLVED FURTHER THAT the Board of the Company be and is hereby authorised to do all such acts, deeds and things as may be required or necessary and all other matters arising out of or incidental to the proposed transactions to give effect to the above resolution.”

6. To approve increase in the borrowing powers and authority to create charge on assets of the company and in this regard, if thought fit, to pass, with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder and subject to the provisions of the Memorandum and Articles of Association of the Company, consent of the members of the Company be and is hereby accorded to the Board of Directors to borrow moneys, from time to time, whether as rupee loans, foreign currency loans, debentures, bonds and/ or other instruments or non-fund based facilities or in any other form (apart from temporary loans obtained or to be obtained from the Company’s Bankers in the ordinary course of business) from the Banks, Financial Institutions, Investment Institutions, Mutual Funds, Trusts, other Bodies Corporate or from any other source, located in India or abroad, whether unsecured or secured, which may exceed the aggregate of the paid-up capital, free reserves and securities premium of the Company, however such aggregate outstanding shall not exceed, at any given time, Rs. 500 Crore (Rupees Five Hundred Crore only).

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RESOLVED FURTHER THAT pursuant to the provisions of Section 180(1)(a) and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder and subject to the provisions of Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company for creation of mortgage / hypothecation / pledge / charge / security in any form or manner on the properties of the Company whether tangible, intangible or otherwise, both present and future, in favour of lenders including Banks, Financial Institutions, Investment Institutions, Mutual Funds, Trusts, other Bodies Corporate, Trustees for holders of debentures / bonds and / or other instruments to secure all credit facilities including rupee loans, foreign currency loans, debentures, bonds and /or other instruments or non fund based facilities availed / to be availed by the company and / or for any other purpose, from time to time, together with interest, further interest thereon, compound interest in case of default, accumulated interest, liquidated damages, all other costs, charges and expenses payable by the Company in respect of such borrowing up to an amount of Rs. 500 Crore (Rupees Five Hundred Crore only).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to execute all deeds, documents and writings as may be necessary, desirable or expedient and do all such acts, deeds, matters and things as may be necessary for the purpose of giving effect to this resolution.”

7. To approve transactions with Gloirio Decor Private Limited, wholly owned subsidiary of the Company and in this regard, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 188 and all applicable provisions of the Companies Act 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (including any amendment or modification thereof from time to time), the consent of the members of the Company be and is hereby accorded to enter into contract or arrangement or to do transaction with Gloirio Decor Private Limited, wholly owned subsidiary of the Company, a related party, for purchase of goods and materials upto a sum of Rs. 125 Crore (Rupees One Hundred and Twenty Five Crore only) each year and sale of goods and materials upto a sum of Rs. 125 Crore (Rupees One Hundred and Twenty Five Crore only) each year on such terms and conditions as may be mutually agreed upon between the Company and Gloirio Decor Private Limited.

RESOLVED FURTHER THAT Board of Directors of the Company be and are hereby severally authorized to execute such documents, deeds, agreements, writings, papers and/ or agreements as may be

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required and to do all such acts, deeds, matters and things, as it may in its absolute discretion, deem fit, necessary or appropriate for giving effect to this resolution.”

**By order of the Board of Directors of
Euro Pratik Sales Private Limited**



Shruti Shukla
Company Secretary
Membership No. : A60044
Place: Mumbai
Date: 2nd September, 2024

Regd. Office:

Office No. 601-602, 6th Floor, Peninsula Heights,
C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra.

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Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF OR HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY IN NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.

A person can act as Proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights provided that a member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. Format is attached with this report.

2. Corporate members are requested to send a duly certified copy of the Board Resolution authorizing their representative(s) to attend and vote at the Annual
3. General Meeting.
4. The members/proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.
5. Route map of the venue of the Annual General Meeting attached to this Notice.

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EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3:

Mr. Pratik Gunvantraj Singhvi is associated with the Company as a Director since more than 7 years. He is a B.com and has around 20 years of experience in wall décor industry. He holds 76,50,000 Equity Shares of Re. 1/- each in the Company and is one of the promoters of the Company.

Considering his knowledge, experience and contribution made in the growth of the Company, the Board of Directors of the Company in its meeting held on 2nd September, 2024, appointed him as Managing Director of the Company for a period of 5 years w.e.f. 2nd September, 2024 to 1st September, 2029, subject to the approval of the members of the Company in their general meeting.

The details in terms of Clause 1.2.5 of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India in relation to Mr. Pratik Gunvantraj Singhvi is enclosed herewith.

Accordingly, the Board recommends the Ordinary Resolution as set out in Item No. 3 of the accompanying Notice in relation to the appointment of Mr. Pratik Gunvantraj Singhvi as Managing Director for approval of the members of the Company.

All the Directors of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out in Item No. 3 of the accompanying Notice.

Item No. 4:

Mr. Jai Gunvantraj Singhvi is associated with the Company as a Director of the Company since more than 7 years. He is a MBA and has around 15 years of experience in wall décor industry. He holds 75,82,500 Equity Shares of Re. 1/- each in the Company and is one of the promoters of the Company.

Considering his knowledge, experience and contribution made in the growth of the Company, the Board of Directors of the Company in its meeting held on 2nd September, 2024, appointed him as Executive Director & Chief Financial Officer of the Company for a period of 5 years w.e.f. 2nd September, 2024 to 1st September, 2029, on the terms and conditions as explained in resolution as set out in item no. 2 of this notice, subject to the approval of the members of the Company in their general meeting.

The details in terms of Clause 1.2.5 of Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India in relation to Mr. Jai Gunvantraj Singhvi is enclosed herewith.

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Accordingly, the Board recommends the Ordinary Resolution as set out in Item No. 4 of the accompanying Notice in relation to the appointment of Mr. Jai Gunvantraj Singhvi as Executive Director for the approval of the members of the Company.

All the Directors of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out in Item No. 4 of the accompanying Notice.

Item No. 5:

The Company may have surplus funds from time to time. For better utilization of those liquid funds in the hands of Company may be invested into securities. It may also require to give loan, guarantee or provide security during course of business in the interest of Company. In terms of the provisions of Section 186 of the Companies Act, 2013 ('the Act'), where giving of any loan or guarantee or providing any security or the acquisition of securities exceeds (a) sixty percent of the aggregate of the paid-up capital, free reserves and securities premium account, or (b) hundred percent of its free reserves and securities premium account, whichever is more, prior approval of the shareholders by means of passing a Special Resolution shall be necessary.

In view of better utilization of funds available with the Company, it is proposed to pass enabling resolution authorizing the Board of Directors of the Company to make investment or give loan, guarantee or provide security within the limits as mentioned in proposed resolution.

Accordingly, the Board of Directors recommends the Special Resolution as set out in Item no. 5 of Notice for the approval of members.

None of the Directors and the Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in this resolution.

Item No. 6:

Keeping in view of the Company's requirements to fund its growing activities and operations in future, the Board of Directors of the Company has proposed to raise borrowing limits upto Rs. 500 Crore (Rupees Five Hundred Crore only). Further to secure repayment of such borrowings, the Company may also require to create charge on various assets of the Company.

As per provisions of Section 180(1)(c) of the Companies Act, 2013, borrowings (apart from temporary loans obtained from the Company's bankers in ordinary course of business) by the Company beyond the aggregate of the paid up share capital, free reserves and securities premium requires the approval from the members of the Company.

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Further, to create charge on assets of the Company to secure repayment of such loans, approval of the members of the Company is required under Section 180(1)(a) of the Companies Act, 2013.

Accordingly, the Board of Directors recommends the Special Resolution as set out in Item no. 6 of Notice for the approval of members.

None of the Directors and the Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in this resolution.

Item No. 7:

The Company proposes to enter into transaction for sale, purchase or supply of any goods or materials with Gloirio Decor Private Limited, wholly owned subsidiary of the Company, in which Mr. Pratik Gunvantraj Singhvi and Mr. Jai Gunvantraj Singhvi, Directors of the Company are directors.

As per the provisions of Section 188 of the Act read with Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014, the prior approval of the members by passing Ordinary Resolution is required for all material related party transaction(s).

Details of the proposed transactions with Gloirio Decor Private Limited, including the information as required to be disclosed pursuant to Rule 15 of the Companies (Meetings of Board and its Powers) Rules, 2014 are given here-in-below:

Sr. No.	Description	Details
a.	Name of the Related Party and Nature of Relationship	Gloirio Decor Private Limited – Wholly Owned Subsidiary Company
b.	Name of the director or key managerial personnel who is related, if any	Mr. Pratik Gunvantraj Singhvi and Mr. Jai Gunvantraj Singhvi Directors of the Company are also directors.
c.	Value of the proposed transaction	<ol style="list-style-type: none"> 1. Sale of goods and material upto a sum of Rs. 125 Crore each year 2. Purchase of goods and material upto a sum Rs. 125 Crore each year

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d.	Any other information that may be relevant	The transactions would be entered into normal course of business on arm's length basis.
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The Board recommends the Ordinary Resolution as set out in Item No. 7 of the Notice for approval by the members.

All the Directors of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out in Item No. 4 of the accompanying Notice.

**By order of the Board of Directors of
Euro Pratik Sales Private Limited**



**Shruti Shukla
Company Secretary
Membership No. A60044**

Place: Mumbai

Date: 2nd September, 2024

Regd. Office:

Office No. 601-602, 6th Floor, Peninsula Heights,
C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra.

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INFORMATION OF DIRECTOR BEING PROPOSED FOR APPOINTMENT AS PER SECRETARIAL STANDARD-2 "GENERAL MEETINGS" IS GIVEN BELOW:

Name	Mr. Pratik Gunvantraj Singhvi	Mr. Jai Gunvantraj Singhvi
Date of Birth	16 th October, 1982	26 th March, 1984
Age	42 Years	40 Years
Date of first appointment on the Board	6 th April, 2017	6 th April, 2017
Qualification	B.Com	MBA
Experience	20	15
No. of Shares held in the Company	76,50,000 Equity Shares of Re. 1/- each	75,82,500 Equity Shares of Re. 1/- each
Directorship/ Proprietorship in other Companies	1. Gloirio Decor Private Limited 2. JGS Finvest Services Private Limited	1. Gloirio Decor Private Limited
Membership/Chairmanship of Committees of other entities	Nil	Nil
Terms and Conditions of appointment	Appointed as Managing Director for a period of 5 years w.e.f. 2 nd September, 2024 to 1 st September, 2029, not liable to retire by rotation.	Appointed as Executive Director for a period of 5 years w.e.f. 2 nd September, 2024 to 1 st September, 2029, liable to retire by rotation.
Remuneration last drawn (if applicable)	Rs. 5,00,000/- per month	Rs. 5,00,000/- per month
Remuneration to be paid (if applicable)	Rs. 5,00,000/- per month	Rs. 5,00,000/- per month
Relationship with other directors/ Manager/ KMP	Brother of Mr. Jai Gunvantraj Singhvi and Mrs. Nidhi Seemant Sacheti, Executive Directors of the Company.	Brother of Mr. Pratik Gunvantraj Singhvi, Managing Director and Mrs. Nidhi Seemant Sacheti, Executive Director of the Company.

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DIRECTORS' REPORT

To

The Members,

Your Directors are pleased to present herewith the 15th Annual Report along with the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended 31st March 2024.

1. FINANCIAL RESULTS:

(Amount in Lakh)

Particulars	Standalone		Consolidated
	2023-24	2022-23	2023-24
Income from operations & other Income	22,765.41	26,922.98	22765.41
Profit before Depreciation	8,408.54	8,238.04	8406.87
Less: Depreciation & Amortization	53.01	52.03	53.01
Profit/ (Loss) before Tax	8,355.53	8,186.01	8353.86
Less:			
Current Tax	2,157.00	1,820.50	2157.00
Deferred tax (assets) / Liabilities	(27.40)	(2.65)	(27.40)
Prior period Tax	260.57	23.11	260.57
Profit after tax but before Income Distribution tax	5,965.36	6,345.05	5963.69
Less: Income Distribution tax	700.81	929.51	700.81
Profit after Tax	5,264.55	5,415.54	5262.88
Earnings Per Share – Basic and diluted (Rs.)	253.50	905.86	253.42

2. OVERVIEW AND STATE OF AFFAIRS OF THE COMPANY

On Standalone basis, during the financial year under review, the Company generated total revenue from operations of Rs. 22,169.82 Lakh as against Rs. 26,358.41 Lakh in previous financial year, which is slightly low as compared to previous financial year. Other income of the Company was Rs. 595.58 Lakh and Rs. 564.57 Lakh for financial year under review and previous financial year respectively. The Income Distribution Tax on buy back of shares was Rs. 700.81 Lakh during the financial year under review and Rs. 929.51 Lakh in the previous year. The profit after tax for the financial year was at Rs. 5,264.55 Lakh as compared to Rs. 5,415.54 Lakh in the previous financial year.

On consolidated basis, during the financial year under review, the Company generated total revenue from operations of Rs. 22,169.82 Lakh. Other income of the Company was Rs. 595.83 Lakh for financial year under review. The profit after tax for the financial year was at Rs. 5,262.88 Lakh.

3. CHANGE IN NATURE OF BUSINESS

During the financial year under review, Company has not changed its nature of business and has been continuing with the same line of business.

4. DETAILS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

To expand its business activities, the Company incorporated following two wholly owned subsidiaries during the financial year under review:

- (a) Euro Pratik Trade – FZCO, Dubai on 2nd February, 2024; and
- (b) Euro Pratik C Corp INC, USA on 13th July, 2023.

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Both the subsidiaries are yet to start their business operations.

Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of Euro Pratik C Corp INC, USA, wholly owned subsidiary in Form AOC-1 is attached to the financial statements of the Company forming part of this Annual Report.

Since, no bank account of Euro Pratik Trade – FZCO, Dubai was opened till 31st March, 2024, and there were no transactions in the said subsidiary till that date, accordingly, no financial statements are prepared for the said period ended for this subsidiary.

No joint venture or associate Company was formed or ceased during the financial year under review.

5. CONSOLIDATED AUDITED FINANCIAL STATEMENTS

Pursuant to the provisions of Sections 129 and 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 the Company has prepared Consolidated Audited Financial Statements consolidating financial statements of its wholly owned subsidiary viz. Euro Pratik Trade – FZCO, Dubai with its financial statements in accordance with the applicable provisions of Accounting Standards. As there were no transactions in the Euro Pratik Trade – FZCO, Dubai, wholly owned subsidiary till 31st March, 2024, no financial statements are prepared for the said period ended for this subsidiary and accordingly, not considered in consolidation.

The Consolidated Audited Financial Statements along with the Independent Auditors' Report thereon are annexed and form part of this Annual Report.

The summarized consolidated financial position is provided in point no. 1 above

6. DIVIDEND

In order to conserve resources for future growth, your Directors do not recommend any dividend for the financial year under review.

7. AMOUNT TRANSFERRED TO RESERVES

The Company has not transferred any amount to reserves during the financial year under review.

8. DEPOSITS

During the financial year under review, your Company has neither accepted nor renewed any deposits within the meaning of Sections 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014. As on 31st March, 2024, there was no deposits which remained unclaimed / unpaid and due for repayment.

9. SHARE CAPITAL

During the financial year under review:

- (a) The Authorized Share Capital of the Company was increased from Rs. 75.00 Lakh to Rs. 205.00 Lakh divided into 20,50,000 Equity Shares of Rs. 10/- each;
- (b) The Company forfeited partly paid up 1,92,330 Equity Shares of Rs. 10/- each, paid up Rs. 5/- each on 24th July, 2023;
- (c) The Company issued and allotted 16,40,000 Equity Shares of Rs. 10/- each as Bonus Equity Shares in the ratio of 4:1 on 10th January, 2024; and
- (d) The Company bought back 67,000 Equity Shares of Rs. 10/- each on 12th March, 2024.

After considering the above changes, as on 31st March, 2024, the Authorized Share Capital of the Company stood at Rs. 205.00 Lakh divided into 20,50,000 Equity Shares of Rs. 10/- each, and issue, subscribed and paid up share capital stood at Rs. 198.30 Lakh divided into 19,83,000 Equity Shares of Rs. 10/- each.

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10. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF FINANCIAL YEAR AND DATE OF REPORT

There were no material changes and commitments between the end of the financial year and date of this report which may affect the financial position of the Company.

11. CONVERSION OF THE COMPANY FROM PRIVATE LIMITED INTO PUBLIC LIMITED

Upon proposal by the Board of Directors, the members of the Company in their Extra Ordinary General Meeting held on 22nd August, 2024 approved the conversion of the Company from Private Limited into Public Limited, subject to the approval of the Central Government (since powers delegated to the Registrar of Companies).

The Company is in process of filing necessary application for conversion of the Company from Private Limited into Public Limited.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no change in the composition of the Board of Directors of the Company during the financial year under review.

Mrs. Nidhi Seemant Sacheti was appointed as an Additional Executive Director of the Company w.e.f. 12th August, 2024. The members of the Company in their Extra Ordinary General Meeting held on 22nd August, 2024 approved her appointment.

Mr. Pratik Gunvantraj Singhvi as Managing Director and Mr. Jai Gunvantraj Singhvi as Executive Director and Chief Financial Officer of the Company were appointed w.e.f. 2nd September, 2024.

Ms. Shruti Shukla was appointed as Company Secretary of the Company w.e.f. 2nd September, 2024.

13. DECLARATION

The Company being a private company, the provisions of Section 149(4) pertaining to the appointment of Independent Director were not applicable during the financial year under review; hence the declaration by Independent Directors pursuant to provisions of Section 149(7) is not required.

14. ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, Annual Return (Form MGT-7) of the Company for the financial year ended on 31st March, 2024 will be available on the Company's website viz. www.euopratik.com.

15. MEETINGS OF THE BOARD OF DIRECTORS

During the financial year under review, 10 meetings of the Board of Directors of the Company were convened and held on 19th April 2023, 8th June, 2023, 24th July, 2023, 21st August, 2023, 6th September, 2023, 22nd November, 2023, 10th January, 2024, 4th March, 2024, 5th March, 2024 and 25th March, 2024. The intervening gap between two meetings was within the period prescribed under the Companies Act, 2013.

The details of attendance of each director at the said Board meetings are as given below:

Name of the Director	No. of meetings held and attended
Mr. Jai G. Singhvi	10
Mr. Pratik G. Singhvi	10

EURO PRATIK SALES PVT LTD

16. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and belief and according to the information and explanations obtained, confirm that:

- (i) In the preparation of the annual accounts, the applicable accounting standards have been followed and that there were no material departures;
- (ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The directors have prepared the annual accounts on a going concern basis;
- (v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

17. CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility) Rules, 2014, the Company has formed 'Corporate Social Responsibility Committee' (CSR Committee). The Committee formulated and recommended to the Board, a Corporate Social Responsibility Policy (CSR Policy) indicating the activities to be undertaken by the Company, which has been approved by the Board.

As required under Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014, a brief outline / salient features of the Company's CSR Policy and the Annual Report on CSR activities undertaken by the Company during the financial year under review are given in "Annexure – I" attached herewith.

18. AUDIT COMMITTEE AND NOMINATION & REMUNERATION COMMITTEE

This being private company, the provisions of Sections 177 and 178 of Companies Act, 2013 pertaining to formation of Audit Committee and Nomination & Remuneration Committee respectively, were not applicable during the financial year under review.

19. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS

During the financial year under review, the Company has not given any guarantee or provided any security to any persons or body corporate falling under provisions of Section 186 of the Companies Act, 2013. The particulars of investments made during the financial year under review are provided in financial statements under Note No. 12.

20. RELATED PARTY TRANSACTIONS

All contracts / arrangements / transactions entered by the Company during the financial year under review with related parties were in ordinary course of business on arm's length basis and are entered into based on considerations of various business exigencies, such as synergy in operations, their specializations etc. and to further the Company's interests. The particulars of material contracts or arrangements with related parties referred to in Section 188(1) of Companies Act, 2013, as prescribed in Form AOC - 2, is appended as 'Annexure - II'.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

The information relating to energy conservation, technology absorption and research &

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www.europratik.com

EURO PRATIK SALES PVT LTD

development pursuant to Section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is as follows:

A. Conservation of Energy:

- i. Steps taken or impact on conservation of energy: Since the Company is not carrying out any manufacturing activities, it is not energy intensive. Adequate measures have been taken to conserve the energy utilized.
- ii. Steps taken by the Company for utilizing alternate sources of energy: The Company has not utilized any alternate source of energy during the year.
- iii. Capital investment on energy conservation equipment: Nil

B. Technology absorption:

- i. Efforts made towards technology absorption: Not applicable
- ii. Benefits derived like product improvement, cost reduction, product development or import substitution: Not applicable
- iii. Imported technology (imported during the last three years reckoned from the beginning of the financial year):
 - a) Details of technology imported - No technology was imported.
 - b) Year of import - Not Applicable
 - c) Whether the technology been fully absorbed- Not Applicable
 - d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof - Not Applicable
- iv. Expenditure incurred on Research and Development – Nil

C. Foreign Exchange earnings and outgo:

Foreign Exchange Outgo (on actual basis):– Rs. 11346.02 Lakh (previous year: Rs. 13464.15 Lakh)

Foreign Exchange Earnings (on actual basis): Rs. 289.51 Lakh (previous year: Rs. 724.43Lakh)

22. PARTICULARS OF EMPLOYEES

The Company being a private company, disclosures pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable to the Company for the financial year under review .

23. RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to the Company.

24. FORMAL ANNUAL EVALUATION

This being private company, the provisions relating to formal annual performance evaluation of the Board, it's Committee and individual directors were not applicable during the financial year under review.

25. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATOR OR COURTS

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations.

26. INTERNAL FINANCIAL CONTROL

Your Company has Internal Control system to ensure an effective internal control environment that provides assurance on the efficiency of conducting business, including adherence to the Company's policies, the safe guarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of Accounting records and

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EURO PRATIK SALES PVT LTD

the timely preparation of reliable financial disclosures.

27. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has complied with the provisions relating to the constitution of the Internal Committee as required under Section 4 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the financial year under review, there was no complaint filed before the said Committee and there was no complaint pending at the beginning or end of the financial year under review.

28. AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and rules made thereunder, at the Company's 13th Annual General Meeting held on 30th September, 2022, M/s. Monika Jain and Co., Chartered Accountants (Firm Registration No. 130708W), were re-appointed as Company's Statutory Auditors to hold office till the conclusion of the 18th Annual General Meeting, to be held for the financial year ending 31st March, 2027. Pursuant to the provisions of Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the said Statutory Auditors have furnished a certificate of their eligibility to continue as Statutory Auditors of the Company.

Further, the Board of Directors of the Company has proposed to appoint M/s. CNK & Associates LLP, Chartered Accountants, Mumbai (having FRN: 101961W / W-100036) as Joint Statutory Auditors of the Company, for a term of 5 (five) consecutive years from the conclusion of this 15th Annual General Meeting till the conclusion of 20th Annual General Meeting to be held for the financial year ending on 31st March, 2029, at such remuneration and out of pocket expenses, as may be decided by the Board of Directors of the Company. Pursuant to the provisions of Sections 139 and 141 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the said Statutory Auditors have furnished a certificate of their eligibility to be appointed as Statutory Auditors of the Company and have also given their consent to act as joint Statutory Auditors, if appointed.

29. AUDITORS' REPORTS

The Auditors' Reports on Standalone and Consolidated Audit Financial Statements for the financial year ended 31st March, 2024 does not contain any qualification, reservation or adverse remark or disclaimer by the Auditors.

The Statutory Auditors have not reported any fraud as specified under second proviso to Section 143(12) of the Companies Act, 2013.

30. COST RECORDS

The maintenance of cost records has not been specified by the Central Government under Section 148 of the Companies Act, 2013 in respect of the activities carried on by the Company.

31. COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and your directors confirm compliance of the same during the financial year under review.

32. INVESTORS EDUCATION AND PROTECTION FUND (IEPF)

During the financial year under review, the Company was not required to transfer any amount or shares to the IEPF Authority as required under Section 124(5) & (6) of the Companies Act, 2013.

EURO PRATIK SALES PVT LTD

33. DETAILS OF PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

During the financial year under review, no application was made or proceeding initiated against the Company under the Insolvency and Bankruptcy Code, 2016 nor any such proceeding was pending at the end of the financial year under review.

34. VALUATION OF ASSETS

During the financial year under review, there was no instance of one-time settlement of loans / financial assistance taken from Banks or Financial Institutions, hence, the Company was not required to carry out valuation of its assets for the said purpose.

35. ACKNOWLEDGEMENT

The Directors wish to place on record their appreciation of the continued support and cooperation received from various banks, employees and other stakeholders of the company.

**For & on behalf of Board of Directors of
Euro Pratik Sales Private Limited**

**Place: Mumbai
Date: 2nd September, 2024**

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**Pratik G. Singhvi
Managing Director
DIN: 00371660**

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**Jai G. Singhvi
Executive Director & CFO
DIN: 00408876**

CIN :U74110MH2010PTC199072

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Annexure - I

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline of CSR policy of the Company:

The Board of Directors of your Company had approved the CSR Policy in accordance with the provisions of Schedule VII of the Companies Act, 2013. The CSR Policy of the Company inter alia includes CSR activities to be undertaken by the Company in line with Schedule VII of the Companies Act, 2013. The CSR policy of the Company is available on the Company's website on www.europratik.com

2. Composition of the CSR Committee:

Sr. no.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Pratik Gunvantraj Singhvi	Chairman / Director	1	1
2.	Mr. Jai Gunvantraj Singhvi	Member / Director	1	1

3. The web-link where composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

The CSR Policy and CSR Projects approved by the Board of Directors of the Company can be viewed at: www.europratik.com

4. The executive summary with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable**

5. (a) Average net profit of the Company as per sub-section (5) of Section 135: **Rs. 5,453.23 Lakh**

(b) Two percent of average net profit of the company as per sub-section (5) of Section 135:

Rs. 109.06 Lakh

(c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years:

Rs. 1.64 Lakh

(d) Amount required to be set off for the financial year, if any: **Nil**

(e) Total CSR obligation for the financial year [(b)+(c)-(d)]: **Rs. 109.06 Lakh**

6. (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project): **Rs. 107.67 Lakh**

(b) Amount spent in Administrative Overheads: **Nil**

(c) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(d) Total amount spent for the Financial Year [(a)+(b)+(c)]: **Rs. 107.67 Lakh**

(e) CSR amount spent or unspent for the financial year:

Total Amount spent for the Financial Year (Rs. in Lakh)	Amount Unspent (Rs.)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) Section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of Section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
107.67	Nil	N.A.	N.A.	Nil	N.A.

f) Excess amount for set off, if any:

Sr. No	Particular	Amount (Rs. in Lakh)
(i)	Two percent of average net profit of the Company as per sub-section (5) of Section 135	109.06
(ii)	Total amount spent for the financial year	107.67
(iii)	Excess amount spent for the financial year [(ii)-(i)]	Nil
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	1.64
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	0.25

7. Details of Unspent Corporate Social Responsibility amount for the preceding three financial years:

Sr . No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6) (Rs. in Lakhs)	Balance Amount in Unspent CSR Account under Section 135(6) (Rs. in Lakhs)	Amount spent in the Financial Year (Rs. in Lakhs)	Amount transferred to a fund as specified under Schedule VII as per second proviso to Section 135(5), if any.		Amount remaining to be spent in succeeding financial years (Rs. in Lakhs)	Deficiency, if any
					Amount (Rs. in Lakhs)	Date of transfer		
Not Applicable								

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

- Yes

✓ **No**

If yes, enter the number of capital assets created / acquired:

Furnish the details relating to the asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity / Authority / beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason (s), if the Company has failed to spend two per cent of the average net profit as per sub-section 5 of Section 135: **Not Applicable**

**For and on behalf of the Board of Directors
of Euro Pratik Sales Private Limited**

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**Pratik G. Singhvi
Managing Director &
Chairman of CSR Committee
DIN: 00371660**

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Date: 2024.09.02
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**Jai G. Singhvi
Executive Director & CFO
DIN: 00408876**

**Place: Mumbai
Date: 2nd September, 2024**

ANNEXURE – II

FORM - AOC -2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms-length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contract or arrangement or transaction with its related parties which are not at arm's length during the financial year 2023-24.

2. Details of material contracts or arrangements or transactions at arm's length basis:

Sr. No.	Particulars	Details	Details	Details
1.	Name(s) of the related party and nature of relationship	Vogue Décor Private Limited Firm in which director is a partner	Mr. Pratik Gunvantraj Singhvi Promoter and Director of the Company	Mr. Jai Gunvantraj Singhvi Promoter and Director of the Company
2.	Nature of Contracts / arrangements / transactions	Sale / Purchase or supply of goods	Remuneration to Director	Remuneration to Director
3.	Duration of the contracts / arrangements / transactions	5 years w.e.f. 1 st April, 2022	3 Years w.e.f. 1 st April, 2022	3 Years w.e.f. 1 st April, 2022
4.	Salient terms of the contracts or arrangements or transactions including the value if any	Sale of Goods Rs. 8000 Lakh Purchase of Goods Rs. 250 Lakh	Rs. 180 Lakh	Rs. 132 Lakh
5.	Date of approval by Board	14 th October, 2021	14 th October, 2021	14 th October, 2021

6.	Amount paid as advance if any	Nil	Nil	Nil
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For and on behalf of the Board of Directors of
Euro Pratik Sales Private Limited

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Pratik G. Singhvi
Managing Director
DIN: 00371660

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Jai G. Singhvi
Executive Director & CFO
DIN: 00408876

Place: Mumbai
Date: 2nd September, 2024

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of Section 129 of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries / Associate companies / Joint Ventures

Part "A": Subsidiaries		(Amount in Lakh)
Sr. No.	1	
Name of the Subsidiary	Euro Pratik C Corp Ltd., USA	
The date since when subsidiary was acquired	13 th July, 2023	
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Not Applicable	
Reporting Currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Reporting currency - US \$ Exchange rate as on 31 st March, 2024 – Rs. 83.23 per US \$	
Share Capital	208.17	
Reserves and Surplus	(1.67)	
Total Assets	206.50	
Total Liabilities	206.50	
Investments	-	
Turnover	-	
Profit /(Loss) before taxation	(0.60)	
Provision for taxation	-	
Profit /(Loss) after taxation	(0.60)	
Proposed Dividend	-	
Extent of shareholding (in percentage)	100%	

1. Names of subsidiaries which are yet to commence operations:
 - (a) Euro Pratik C Corp INC, USA
 - (b) Euro Pratik Trade – FZCO, Dubai

2. Names of subsidiaries which have been liquidated or sold during the year: NIL

Part “B”: Associates and Joint Ventures

Not Applicable as the Company does not have any associate and joint venture.

**For and on behalf of the Board of Directors
of Euro Pratik Sales Private Limited**

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Pratik G. Singhvi
Managing Director
DIN: 00371660

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Jai G. Singhvi
Executive Director & CFO
DIN: 00408876

Shruti
Kuldeep
Shukla

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by Shruti
Kuldeep Shukla
Date: 2024.09.02
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Shruti Shukla
Company Secretary
Membership No. A60044

Place: Mumbai

Date: 2nd September, 2024

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
EURO PRATIK SALES PRIVATE LIMITED
(Better Life Mission Multitrade Private Limited)

Report on the standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **EURO PRATIK SALES PRIVATE LIMITED** ("the company"), which comprise the standalone Balance Sheet as at 31 March 2024, the standalone Statement of Profit and Loss, the standalone Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the standalone Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- b) In the case of the standalone Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the standalone Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone Financial Statements.

Management's Responsibility for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and

other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Management of the company is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the **Annexure-A** a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the standalone Balance Sheet, the standalone Statement of Profit and Loss, and standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B";
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
1. The company does not have any pending litigations which would impact its financial position;
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 3. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 4. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



5. The company has not declared or paid any dividend during the financial year ended 31st March 2024 in accordance with Section 123 of the Companies Act, 2013
6. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014
 - A) The feature of recording audit trail (edit log) was enabled and operated throughout the year. Further, for the area for which audit trail facility was not enabled/ available, we did not come across any instance where the conduct of audit in accordance with applicable Sas and Rules get hampered.
 - B) Further, for the period where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with

FOR MONIKA JAIN & CO.

Chartered Accountants

F. R. No. 130708W

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RONAK GANDHI

Partner

M. No. 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place: Mumbai

Date: 2nd September, 2024



ANNEXURE 'A' TO THE AUDITORS' REPORT

The Annexure referred to in our report to the members of EURO PRATIK SALES PRIVATE LIMITED for the year ended 31st March, 2024.

On the basis of the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) These fixed assets have been physically verified by the management at reasonable intervals there was no material discrepancies were noticed on such verification.
(c) Total Assets of company includes Immovable property also and the title deeds of immovable properties are held in the name of the company.
2. Physical verification of inventory has been conducted at reasonable intervals by the management and there is no material discrepancies were noticed.
3. According to the information and explanations given to us, the Company has not granted loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013.
(a) All terms and conditions are as per the benefits of company and are not prejudicial to the company's Interest.
(b) Schedule of repayment of principal and interest has been stipulated and receipts are regular.
(c) There is no such amount which is overdue more than 90 Days of above mentioned loan.
4. According to the information and explanations given to us in respect of loans, investments, guarantees, and security all mandatory provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
5. The company has not received any deposits from the public. Therefore, in our opinion, the provisions of clause 3(v) of the Order are not applicable to the Company.
6. As informed to us, Maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
7. (a) The company is regular in depositing undisputed statutory dues including provident fund, Employee's state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory

dues to the appropriate authorities.

- (b) Dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have been deposited on time there is no dispute is pending on the part of company.
8. According to the information and explanations given to us and on the basis of our examination of records, there were no transactions relating to previous years that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) and hence reporting under clause 3(viii) of the Order is not applicable to the Company [Refer note no. 40(v) to the standalone financial statements].
 9. The company hasn't made any default in repayment of loans or borrowing to a financial institution, bank or Government.
 10. The company haven't raise any money by way of initial public offer or further public offer (including debt instruments).
 11. In our opinion and according to the information and explanations given to us, we have not come across any instance of material fraud neither by the Company nor on the company by its officers or employees, noticed or reported during the year nor have we been informed of any such case by the Management.
 12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of Clause 3(xii) of the said Order are not applicable to the Company
 13. All transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable Accounting Standards;
 14. Internal Audit is applicable to the company for Financial Year 2023-24 as per Companies Act, 2013 and reports thereon has been considered by us.
 15. According to the information and explanations given to us and on the basis of our examination of records, the Company has not entered into any non-cash transactions prescribed under Section 192 of the Act with directors or persons connected with them during the year.
 16. Registration under Section 45-IA of Reserve Bank of India Act, 1934 is not applicable to the company.
 17. The Company has not incurred any cash losses during the financial year covered by our audit and immediately preceding financial year.
 18. There has been no resignation of the statutory auditors of the Company during the year and hence reporting under clause 3(xviii) of the Order is not applicable to the Company.



19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. According to the information and explanations given to us and on the basis of our examination of the records, there are no amounts unspent in respect of corporate social responsibility towards ongoing or other than ongoing projects and hence reporting under clause 3(xx) (a) and (b) of the Order is not applicable to the Company.

FOR MONIKA JAIN & CO.

Chartered Accountants

F. R. No. 130708W

RONAK
GANDHI

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RONAK GANDHI
Date: 2024.09.02
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RONAK GANDHI

Partner

M. No. 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place: Mumbai

Date: 2nd September, 2024



ANNEXURE - B TO THE AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **EURO PRATIK SALES PRIVATE LIMITED** ("The Company") as of 31st March, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls system over financial reporting and such Internal Financial Controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR MONIKA JAIN & CO.

Chartered Accountants

F. R. No. 130708W

RONAK
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RONAK GANDHI

Partner

M. No. 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place: Mumbai

Date: 2nd September, 2024



EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Lakhs)

Particulars	Note No.	31st March, 2024	31st March, 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital	2	198.30	50.62
(b) Reserves and Surplus	3	15527.85	13425.99
(c) Money Received Against Share Warrants		0.00	0.00
2 Share Application Money Pending Allotment		0.00	0.00
3 Non-Current Liabilities			
(a) Long-Term Borrowings		0.00	0.00
(b) Long-Term provisions	4	73.09	0.00
(c) Deferred Tax Liabilities	5	0.00	0.00
(d) Other Long-Term Liabilities	6	15.00	45.00
4 Current Liabilities			
(a) Trade Payables	7	20.71	556.32
(b) Short-Term Borrowings	8	0.00	301.51
(c) Short-Term Provisions	9	2181.89	1820.50
(d) Other Current Liabilities	10	389.53	457.05
TOTAL		18406.38	16656.98
II. ASSETS			
1 Non Current Assets			
(a) Property, Plant and Equipments			
(i) Property, Plant and Equipments	11	1479.76	1507.42
(b) Non-Current Investments	12	3476.09	621.77
(c) Other Non-Current Assets	13	81.28	106.33
(d) Deferred Tax Assets	5	28.94	1.54
2 Current Assets			
(a) Inventories	14	3556.80	3879.54
(b) Trade Receivables	15	4453.74	6067.33
(c) Cash & Cash Equivalents	16	2152.89	1577.08
(d) Short Term Loans & Advances	17	823.04	599.96
(e) Other Current Assets	18	2353.82	2296.00
TOTAL		18406.38	16656.98

Notes (1-31) form integral part of these Financial Statements

Significant Accounting Policies

1

As per our attached report of even date

FOR MONIKA JAIN AND CO.

Chartered Accountants

F R No.: 130708W

FOR EURO PRATIK SALES PRIVATE LIMITED

RONAK Digitally signed by
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CA RONAK GANDHI

Partner

M.No: 169755

Peer Review Certificate No: 017975

UDIN: 24169755BKATHX1986

Place : Mumbai

Date : 2nd September, 2024

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PRATIK G. SINGHVI

Director

DIN - 00371660

JAI Digitally signed
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JAI G. SINGHVI

Director

DIN- 00408876

Shruti Digitally signed
Kuldeep by Shruti
Shukla Kuldeep Shukla
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SHRUTI SHUKLA

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

STANDALONE PROFIT & LOSS STATEMENT FOR THE YEAR END 31st March, 2024

(Amount in Lakhs)

Particulars	Refer Note No.	31st March, 2024	31st March, 2023
Revenue from Operations	19	22169.82	26358.41
Other Income	20	595.58	564.57
I. Total Income		22765.41	26922.98
Expenditure			
Changes in Stock-in-trade	21	12625.46	16865.12
Employee Benefits Expense	22	656.24	579.46
Interest & Finance Costs	23	13.77	19.48
Depreciation and Amortisation Expense	11	53.01	52.03
Other Expenses	24	1061.40	1220.88
II. Total Expenses		14409.88	18736.97
III. Profit Before Tax (I- II)		8355.53	8186.01
IV. Tax Expense:			
(1) Current Tax		2157.00	1820.50
(2) Deferred Tax	5	-27.40	-2.65
(3) Prior Period Tax		260.57	23.11
Profit (Loss) For The Period before income distribution tax(III + IV)		5965.36	6345.05
VI. Income Distribution Tax		700.81	929.51
Profit (Loss) For The Period after income distribution tax(V-VI)		5264.55	5415.54
VIII. Earnings Per Equity Share:(In Rs.)			
(1) Basic	25	253.50	905.86
(2) Diluted	25	253.50	905.86

Notes (1-30) form integral part of these Financial Statements

Significant Accounting Policies

1

As per our attached report of even date

FOR MONIKA JAIN AND CO.**FOR EURO PRATIK SALES PRIVATE LIMITED**

Chartered Accountants

F R No.: 130708W

**RONAK
GANDHI**Digitally signed by
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Partner

M No.: 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place : Mumbai

Date : 2nd September, 2024

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Director

DIN - 00371660

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SINGHVI
Date: 2024.09.02
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Director

DIN - 00408876

**Shruti
Kuldeep
Shukla**Digitally signed by
Shruti Kuldeep
Shukla
Date: 2024.09.02
12:12:46 +05'30'**SHRUTI SHUKLA**

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

Particulars	31st March, 2024	31st March, 2023
Cash flow from operating activities		
Profit before tax	7394.15	7233.39
Adjustment to reconcile profit before tax to net cash flows		
Depreciation and amortisation	53.05	52.03
Gain from Sale of Fixed Asset	0.00	0.00
Interest (Income)	-303.29	-276.18
Interest Expenses	6.13	1.68
Dividend Received	-4.98	-2.08
Operating profit before working capital changes	7145.06	7008.85
Movement in working capital :		
(Increase)/decrease in non-current assets		
(Increase)/decrease in Non Current Investments	-2854.32	-112.68
(Increase)/decrease in Rent / Car deposit	25.05	0.55
(Increase)/decrease in Deferred Tax Assets	-27.40	-1.54
(Increase)/decrease in current assets		
(Increase)/decrease in trade receivables	1613.59	-1502.86
(Increase)/decrease in other current Assets	-57.82	-366.20
(Increase)/decrease in Inventories	322.73	-208.77
(Increase)/decrease in short term loan & advances	-223.08	499.83
Increase/(decrease) in non current liabilities		
Increase/(decrease) in Deposits	-30.00	0.00
Increase/(decrease) in Deferred Tax Liability	0.00	-1.11
Increase/(decrease) in other long term liabilities	73.09	
Increase/(decrease) in current liabilities		
Increase/(decrease) in Other current liabilities	-67.51	140.68
Increase/(decrease) in trade payables	-535.60	529.06
Increase/(decrease) in Short term borrowings	-301.51	301.51
Increase/(decrease) in Short term Provision	361.39	298.77
Cash generated from operations	5443.67	6586.08
Direct and fringe benefit taxes paid (Provision)	2129.60	1817.85
Net Cash Flow From Operating Activities (I)	3314.07	4768.23
Cash flow from investing activities		
Purchase of Fixed Assets	-25.39	-1247.01
Sale of Fixed Assets	0.00	0.00
Interest on Investment	303.29	276.18
Dividend Received from Investment in shares and mutual fund	4.98	2.08
Net Cash Flows (used In) Investing Activities (II)	282.88	-968.75
Cash flow from financing activities		
Interest on Loan taken	-6.13	-1.68
Proceeds from Issuance of share capital	0.00	0.00
Buyback Of Shares	-3015.00	-4000.00
Net Cash Flow (used in) Financing Activities (III)	-3021.13	-4001.68
Net increase/(decrease) in cash and cash equivalents (I+II+III)	575.81	-202.20
Cash and cash equivalents at the beginning of the year	1577.08	1779.28
Cash and cash equivalents at the end of the year	2152.89	1577.08
Net increase/(decrease) in Cash and Cash Equivalents	575.81	-202.20

Notes form integral part of these Financial Statements

As per our attached report of even date

FOR MONIKA JAIN AND CO.

Chartered Accountants

F R No.: 130708W

RONAK**GANDHI****CA RONAK GANDHI**

Partner

M No.: 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place : Mumbai

Date : 2nd September, 2024

FOR EURO PRATIK SALES PRIVATE LIMITEDPRATIK
GUNVANTR
AJ SINGHVI**PRATIK G. SINGHVI**

Director

DIN - 00371660

JAI
GUNVANTR
AJ SINGHVI**JAI G. SINGHVI**

Director

DIN - 00408876

Shruti
Kuldeep
Shukla**SHRUTI SHUKLA**

Company Secretary

**NOTE 1.SIGNIFICANT ACCOUNTING POLICIES & CORPORATE INFORMATION TO
NOTES TO ACCOUNTS**

A.CORPORATE INFORMATION

Euro Pratik Sales Private Limited ("the Company") is a private company domiciled in India. The Company is engaged in Business of Trading of Furniture Materials and others. The Company was incorporated on 19th January, 2010. The Company's CIN is U74110MH2010PTC199072.

B.SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting and preparation of financial statements:

These financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material aspects with accounting principles generally accepted in India, including accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on the accruals basis under the historical cost convention except for derivative financial instruments which have been measured at fair value.

2) Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles. It requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Tangible Fixed Assets

i) Fixed Assets:

Fixed assets are stated at cost of acquisition less accumulated depreciation thereon. The cost of fixed assets comprises purchase price and any other incidental cost including salary, inspection, etc, which is directly related to the assets for bringing the assets to its working condition for its intended use. Each part of an item of property, plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

ii) **Depreciation and amortization on tangible assets**

Depreciation on fixed assets is calculated on Straight Line (SLM) basis and written down value (WDV) basis using the rates arrived at based on the useful lives estimated by the management.

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 except for the certain assets based on technical evaluation and assessment by the management, higher/ lower depreciation is provided over the useful life.

4) **Inventories:**

In valuation of Inventories, Raw Materials are valued at cost, Intermediate goods are valued at cost plus conversion charges and finished goods valued at cost or net realizable value whichever is lower. Cost is determined using the First-in-First-out Method.

5) **Revenue and Cost Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Other revenue recognized when the right to receive the income is established as per the terms of contract

6) **Employee retirement benefits:**

The Company provides the gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to the vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actually determined at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The Company has not made any provision for employees leave encashment benefit on retirement and the same will be accounted on payment basis.

Short term employee benefits, such as salaries, wages, performance incentives, etc. are recognized as an expense at actual amounts, in the Statement of Profit & Loss of the year in which the related service is rendered.

7) **Income Tax & Deferred Tax**

Tax expense comprises current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income tax Act, 1961 enacted in India. Deferred tax assets and liabilities would be recognized for future tax consequences if attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using enacted or substantively enacted tax rates. The carrying amount of deferred tax assets at each balance sheet date would be created to the extent it is reasonably certain that sufficient future taxable income will be available against which deferred tax assets can be realized.

8) **Provisions and contingencies:**

The company creates provisions when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation on respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

9) Foreign currency transactions and translation

(i) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

10) Borrowing Costs:

Borrowing Cost includes interest and amortization of ancillary costs incurred in connection with arrangement of borrowings

11) Investment:

Non-Current Investments are carried at cost, less provision for diminution other than temporary in their value.

Current Investments are carried at lower of cost and fair value, the comparison of cost and fair value is carried out separately in respect of each investment

Profit or loss on sale of investments is determined as the difference between the sale price and the carrying value of investment, determined individually for each investment

12) Impairment of Assets

The company reviews at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that the previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

13) Cash flow statements

Cash flow statement are reported using the indirect method whereby net profit before tax is adjusted for the effect of transaction of a non-cash nature and any deferrals or accrual of past or future cash receipts or payments the cash flow from operating, investing and financing activities are segregated.

15) Earnings per share:

In determining earning per share, the company considers the net profit & loss after tax and includes the post-tax effect of any extra-ordinary item. The number of equity shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares:

16) Corporate Social Responsibility expenditure:

As per Section 135 of the Act, a Company meeting the applicability threshold, needs to spend atleast 2% of its average net profit for the immediately preceding 3 financial years on CSR activities.

17) Cash & cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

18) Derivative Transactions

During the year Company has not traded in currency derivatives.

19) Previous year's figures in the Financial Statements and Notes thereon have been regrouped/rearranged wherever necessary.

As per our attached report of even date

FOR MONIKA JAIN AND CO.

FOR EURO PRATIK SALES PRIVATE LIMITED

Chartered Accountants

F R No.: 130708W

RONAK GANDHI
Digitally signed by
RONAK GANDHI
Date: 2024.09.02
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RONAK GANDHI

Partner

M. No.: 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHX1986

Place : Mumbai

Date: 2nd September, 2024

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PRATIK G. SINGHVI

Director

DIN - 00371660

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JAI G. SINGHVI

Director

DIN - 00408876

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SHRUTI SHUKLA

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
AS ON 31ST MARCH, 2024**

Note 2

<u>Share Capital</u>	31.03.2024	31.03.2023
	Amount in Lakhs	Amount in Lakhs
Share Capital		
i) Authorised		
20,50,000 Equity Shares of Rs.10 each	205.00	75.00
ii) Issued, Subscribed and Paid up		
19,83,000 Equity Shares of Rs.10 each Fully Paid up	198.30	41.00
1,92,330 Equity Shares of Rs.10 each Rs.5 Paid up	0.00	9.62
(192330 Equity Shares of F.V. Rs. 10/- allotted at Premium Rs. 285/- P.Share)(Previous Year)		
Total	198.30	50.62

Note 2A - Reconciliation of the number of Equity Shares Outstanding:-

<u>Particular</u>	31.03.2024		31.03.2023	
	No. of Shares held	Amount (in ₹)	No. of Shares held	Amount (in ₹)
Shares Outstanding at the Beginning of the Year	602330	5061650	702330	6061650
Shares Issued during the Year as Bonus	1640000	16400000	0	0
Shares Bought Back during the year	67000	670000	100000	1000000
Shares Forfeited during the period	192330	961650	0	0
Any Other Movement (Please Specify)	0	0	0	0
Shares Outstanding at the End of the Year	1983000	19830000	602330	5061650

Note 2 B- Shareholders holding more than 5% Equity Shares of the Company

S.No.	<u>Name of Shareholder</u>	31.03.2024		31.03.2023	
		No. of Shares held	Percentage % of Holding	No. of Shares held	Percentage % of Holding
1	Pratik Singhvi	170,000	8.57%	35,000	5.81%
2	Jai Singhvi	168,500	8.50%	34,700	5.76%
3	Pratik Gunwantraj Singhvi HUF	651,500	32.85%	135,000	22.41%
4	Jai Gunwantraj Singhvi HUF	651,500	32.85%	135,000	22.41%
5	Dipty Singhvi	170,000	8.57%	35,000	5.81%
6	Nisha Singhvi	170,000	8.57%	35,000	5.81%
7	Chandrakant Pranjivan Vora	-	0.00%	35,200	5.84%
	Total	1,981,500	99.92%	444,900	73.85%

Note 2C- Disclosure of Shareholding pattern of Promoters:

Shares held by promoters and their related parties at the end of Year				% Change during year
S.No.	Name of Promoter	No. of shares	Total % of shares	
1	Pratik Singhvi	170,000	8.57%	386%
2	Jai Singhvi	168,500	8.50%	386%
3	Gunwantaraj Singhvi	500	0.03%	400%
4	Dipty Singhvi	170,000	8.57%	386%
5	Nisha Singhvi	170,000	8.57%	386%
6	Pratik Gunwantraj Singhvi HUF	651,500	32.85%	383%
7	Jai Gunwantraj Singhvi HUF	651,500	32.85%	383%
8	Gunwantaraj Singhvi HUF	500	0.03%	400%
9	Gunwantraj & Co. HUF	500	0.03%	400%

Note 2D-

Terms / Rights attached to equity shares

i) The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

ii) During the year ended March 31, 2024 the company had not declared any dividend (Previous Year Nil).

iii) During the year no share was reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

Note 3

<u>Reserves & Surplus</u>	31.03.2024	31.03.2023
	Amount in Lakhs	Amount in Lakhs
i) Surplus/(Deficit) in Statement of Profit and Loss		
Opening Balance	12829.85	11404.31
Less: (+/-) Net Profit/(Loss) for the Current Year	5264.55	5415.54
Less: Buyback of Shares	3008.30	3990.00
Add: Share forfeited	9.62	
Closing Balance	15095.71	12829.85
ii) Securities Premium		
Opening Balance	596.14	596.14
Less: Shares Issued as bonus shares	164.00	
Add: Securities premium credited on share issue		0.00
Closing Balance	432.14	596.14
Total	15527.85	13425.99

Note 4

S.No.	<u>Long term Provisions</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Gratuity Fund (Non Current)	73.09	0.00
	Total	73.09	0.00

Note 5

	31.03.2024	31.03.2023
	Amount in Lakhs	Amount in Lakhs
<u>Deferred Tax Asset/Liability</u>		
<u>Deferred Tax Asset/ Liability as per Fixed Assets</u>		
a) Closing WDV as per Income Tax Act, 1961	1496.82	1513.56
b) Closing WDV as per Companies Act, 2013	1479.76	1507.42
Timing Difference (a-b)	17.06	6.14
Tax on Timing Difference	4.29	1.54
Deferred Tax Asset/(Deferred Tax Liability)	4.29	1.54
Opening Deferred Tax Liability	1.54	-1.11
Provision for Deferred Tax Asset/ (Deferred Tax Liability)	2.75	2.65
Expenses Disallowed Temporarily	97.98	0.00
Tax on the above	24.65	0.00
Total Provision for Deferred Tax Liability	-27.40	-2.65
Total Deferred Tax Liability	-28.94	-1.54

Note 6

S.No.	<u>Other long term Liabilities</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Godown Deposits	15.00	15.00
2	Trade Deposits	0.00	30.00
	Total	15.00	45.00

Note 7

S.No.	<u>Trade Payables</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Trade Payables		
	O/s less than 1 year	20.71	556.32
	Others	0.00	0.00
	Total	20.71	556.32

Note 8

S.No.	<u>Short Term Borrowings</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Unsecured Loans : Unsecured, considered good unless stated otherwise:		
	(a) From Related Parties	0.00	301.51
	Total	0.00	301.51

Note 9

S.No.	<u>Short-Term Provisions</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Provision for Current Tax	2157.00	1820.50
2	Provision for Gratuity	21.86	0.00
3	Provision for Bonus	3.02	0.00
	Total	2181.89	1820.50

Note 10

S.No.	<u>Other Current Liabilities</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Advances From Debtors	30.05	36.23
2	Duties & Taxes	130.51	145.11
3	Sundry Creditors for Expenses	228.96	275.71
	Total	389.53	457.05

Note 12

S.No.	<u>Non-Current Investments</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Investment in Mutual Funds	2519.12	301.54
2	Investment in Shares	748.81	320.23
3	Investment in Euro Pratik C Corp INC	208.17	0.00
	Total	3476.09	621.77

Note 13

S.No.	<u>Other Non-Current Assets</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Rent Deposits	81.28	81.28
2	Car Deposits	0.00	25.00
3	Other Deposits	0.00	0.05
	Total	81.28	106.33

Note 14

S.No.	<u>Inventories</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Stock-in-Trade : (Inventory as taken, valued & certified by the Management) valued at Lower of Cost or Net Realisable Value	3556.80	3879.54
	Total	3556.80	3879.54

Note 15

S.No.	<u>Trade Receivables</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Trade Receivables		
	O/s more than 180 days	20.97	105.78
	Others	4432.77	5961.55
	Total	4453.74	6067.33

Note 16

S.No.	<u>Cash and cash equivalents</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Cash in hand	1.83	2.96
2	Balances With Banks	2151.06	1574.12
	Total	2152.89	1577.08

Note 17

S.No.	<u>Short Term Loans & Advances</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Advances Given to Suppliers	207.14	70.77
2	Advances Given to Employees	12.27	27.29
3	Other Advances	603.64	501.90
	Total	823.04	599.96

Note 18

S.No.	<u>Other Current Assets</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Balances With Revenue Authorities	2177.69	2120.97
2	Other Current Assets	176.13	175.03
	Total	2353.82	2296.00

EURO PRATIK SALES PRIVATE LIMITED

**SCHEDULES ANNEXED TO AND FORMING PART OF THE
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**

Note 19

S.No.	<u>Revenue From Operation</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Sales	22169.82	26358.41
2	Profit on Sale / Purchase of License	0.00	0.00
	Total	22169.82	26358.41

Note 20

S.No.	<u>Other Incomes</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	DCS Discount Profit	3.67	43.68
2	Interest income	303.29	276.18
3	Foreign Exchange Rate Difference	121.33	131.30
4	Speculation Gain/Loss	0.02	0.00
5	Rent Received	57.60	53.03
6	Shares Dividend	4.98	2.08
7	Short Term Capital Gain	103.26	53.41
8	Long Term Capital Gain	1.44	4.34
9	F & O MTM Margin	0.00	0.56
10	Rounding Off	0.00	0.00
	Total	595.58	564.57

Note 21

	<u>Changes in Stock-in-trade</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
	Opening Stock	3879.54	3670.77
	Add: Purchases	12044.07	16614.00
	Add: Direct Expenses	258.66	459.89
		16182.26	20744.66
	Less: Closing Stock	3556.80	3879.54
	Total	12625.46	16865.12

Note 22

S.No.	<u>Employee Benefit Expenses</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Salary & Bonus	381.39	279.73
2	Remuneration to Directors	170.00	291.00
3	Employee Pension Scheme	4.76	4.10
4	Employees Deposit Linked Insurance	0.31	0.25
5	Employer Contribution To PF	2.21	1.84
6	Employer Share Of ESIC	2.61	2.54
7	Gratuity Expense	94.96	0.00
	Total	656.24	579.46

Note 23

S.No.	<u>Interest & Finance Cost</u>	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Bank Charges	1.21	1.75
2	Financial & Related Services Expenses	0.44	0.45
3	Interest Expense	12.12	17.28
	Total	13.77	19.48

Note 24

S.No.	Other Expenses	31.03.2024	31.03.2023
		Amount in Lakhs	Amount in Lakhs
1	Audit Fees	2.00	0.75
2	Advertisement & Publicity	78.59	219.49
3	Business Promotion Expenses	21.37	49.01
4	Donation/Corporate Social Responsibility	128.40	88.73
5	Demat Charges	0.13	0.03
6	Commission	20.50	11.38
7	Courier Charges	12.69	3.97
8	Discount	29.36	54.61
9	Electricity Expenses	5.40	4.50
10	Exhibition Charges	0.00	0.00
11	Exchange Transaction CHGS & GST	2.47	0.65
12	Filing & Legal Fees	1.93	2.60
13	Fuel Expenses	3.75	4.09
14	Insurance Expenses	13.31	37.52
15	Office Expenses	5.66	3.06
16	Packing ,Delivery & Handling Charges	30.67	36.69
17	Printing & Stationery	1.80	1.83
18	Profession Tax	0.03	0.03
19	IT Infrastructure Provisioning Services	0.00	0.05
20	Membership Fees & Charges	0.96	48.59
21	Motor Car Expenses	1.68	1.08
22	Professional Fees	195.14	204.55
23	Property Tax	0.65	0.57
24	Rent	214.26	207.61
25	Repairs & Maintainance Charges	5.59	5.10
26	Samples & Designs Display	116.84	129.15
27	Screen Charges	0.00	0.00
28	Securities Transaction Tax	1.45	0.64
29	Speculative Gain/Loss	0.00	0.02
30	Staff Welfare Expenses	14.19	14.73
31	Telephone Expenses	1.74	1.85
32	Tempo Charges	55.11	50.47
33	Travelling Expenses	76.16	37.54
34	Miscellaneous expense	19.55	0.00
Total		1061.40	1220.88

PREFABRICATED BUILDING											
8/2/2017	Prefabricated Building	964,700	257,407	727,212	-	45,235	916,474	487	35,514	271,012	691,462
8/3/2017	Prefabricated Building	1,065,521	267,068	472,445	-	54,178	1,029,235	487	34,508	345,568	684,667
8/17/2017	Prefabricated Building	803,251	196,011	606,740	-	40,362	763,007	487	29,631	252,121	510,886
8/22/2017	Prefabricated Building	548,915	132,041	416,874	-	27,046	513,869	487	19,968	152,008	361,861
9/19/2017	Prefabricated Building	1,494,751	331,019	1,163,732	-	40,351	1,364,091	487	29,671	224,825	1,139,266
9/19/2017	Prefabricated Building	75,018	16,346	58,672	-	1,873	64,521	487	3,097	10,411	54,110
6/17/2017	Gala No A-19 Shunt Concrete, (broad)	8,612,300	1,200,095	7,412,205	-	341,565	7,853,770	487	636,713	4,619,899	12,473,669

[illegible]

Note 25- Earning per share

Particular	31st March, 2024	31st March, 2023
Profit after Tax	526,454,642.47	541,554,173.92
Weighted average number of shares	2,076,729.00	597,832.00
Basic EPS	253.50	905.86
Diluted EPS	253.50	905.86

Weighted average Number of shares For AY 2024-2025

Particular	No of shares	Time proportion	Weighted average
Fully Paid up	410000	1	410000
Partly Paid up Forfeited shares	192330	0.31	30216
Bonus	1640000	1	1640000
Buy Back	67000	0.05	3488
Weighted average number of shares			2076728

Note 26**Trade Payables Ageing Report**

(Amount in Lakhs)

As at March 2024							
Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	0.00
(ii) Disputed dues - MSME	-	-	-	-	-	-	0.00
(iii) Others	-	-	20.71				20.71
(iv) Disputed dues - Others	-	-	-	-	-	-	0.00
Total	-	-	20.71	-	-	-	20.71

*Details regarding MSME Vendors are not provide. Hence we are unable to commenting on the same

(Amount in Lakhs)

As at March 2023							
Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				
			Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	-	556.32	-	-	-	556.32
(iv) Disputed dues - Others	-	-	-	-	-	-	-
Total	-	-	556.32	-	-	-	556.32

*Details regarding MSME Vendors are not provide. Hence we are unable to commenting on the same

Note 27

Trade Receivables Ageing Report

(Amount in Lakhs)

31-Mar-24								
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	4432.77	20.97				4453.74
(ii) Undisputed Trade Receivables – considered doubtful	-	-						
(iii) Disputed Trade Receivables–considered good	-	-						
(iv) Disputed Trade Receivables – considered doubtful	-	-						
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-						
	-	-						

(Amount in Lakhs)

31-Mar-23								
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	5961.55	105.78	-	-	-	6067.33
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
	-	-	5961.55	105.78	-	-	-	6067.33

Note 28: Additional Regulatory Requirements as per Schedule III of the Companies Act, 2013-

28.A Ratios

S No.	Ratio	Formula	Ratio as on	Ratio as on	Variation	Reasons (If variation is more than 25%)
			31-Mar-24	31-Mar-23		
(a)	Current Ratio	Current Assets / Current Liabilities	5.15	4.60	(0.12)	-
(b)	Debt-Equity Ratio	Debt / Equity	-	0.02	1.00	All short term borrowing were repaid during the year
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	17.28	3,224.36	0.99	All short term borrowing were repaid during the year
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	33.48	40.18	0.17	-
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	3.40	4.47	0.24	-
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	4.21	4.95	0.15	-
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	41.74	54.09	0.23	-
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	2.01	2.35	0.14	-
(i)	Net Profit Ratio	Net Profit / Net Sales	0.33	0.27	(0.22)	-
(j)	Return on Capital Employed	EBIT / Capital Employed	0.47	0.54	0.12	-
(k)	Return on Investment	Net Profit / Net Investment	26.55	106.99	0.75	Net Profits when compared to Previous Year i.e.2022-23 has been decreased in Current Year i.e. 2023-24 and Net investment has been increased

28.B Other Regulatory Requirements

S.No.	Particulars	Year Ended March 31, 2024	Year Ended March 31, 2023
1	Title deeds of Immovable Property not held in name of the Company	NA	NA
2	Revaluation of Property Plant and Equipments	NA	NA
3	Loans or advances granted to promoter, directors, KMPs and the related parties	NA	NA
4	Capital Work in Process	NA	NA
5	Intangible assets under development	NA	NA
6	Details of benami property held	NA	NA
7	Where the Company has borrowings from banks or financial institutions on the basis of security of current assets Wilful defaulter	NA	NA
8	Relationship with Struck off Companies	NA	NA
9	Registration of charges or satisfaction with Registrar of Companies	NA	NA
10	Compliance with number of layers of companies	NA	NA
11	Compliance with approved Scheme(s) of Arrangements	NA	NA
12	Utilisation of Borrowed funds and share premium	NA	NA
13	Trading in Crypto currency	NA	NA

28.C Related Party Transactions

i) Relationships

Key Management Personnel	Pratik Singhvi Jai Singhvi
Enterprises owned or significantly influenced by the entity	Euro Pratik C Corp INC
Enterprises owned or significantly influenced by its Key Management Personnel and its relatives	Millenium Décor Vougue Décor Element Décor NASA Enterprises EVM Décor Pvt Ltd
Relatives of Key Management Personnel	Nisha Jai Singhvi Pratik Gunwantraj Singhvi HUF Jai Gunwantraj Singhvi HUF Dipty Singhvi Gunwant M Singhvi Niddhi Sacheti

ii) Related Party Transactions

S. No.	Name	Nature of Transaction	FY 2023-24	FY 2022-23
			Amount in Lakhs	Amount in Lakhs
1	Pratik Gunwantraj Singhvi HUF	Rent	37.96	35.28
2	Pratik G Singhvi	Rent	0.00	6.00
3	Nisha J Singhvi	Rent	58.12	55.35
4	Jai Gunwantraj Singhvi HUF	Rent	41.35	36.10
5	Dipty Singhvi	Rent	57.41	54.68
6	Pratik Gunwantraj Singhvi HUF	Buyback of Shares	1057.50	1200
7	Pratik G Singhvi	Buyback of Shares	225.00	400
8	Nisha J Singhvi	Buyback of Shares	225.00	400
9	Jai Gunwantraj Singhvi HUF	Buyback of Shares	1057.50	1200
10	Jai Singhvi	Buyback of Shares	225.00	400
11	Dipty Singhvi	Buyback of Shares	225.00	400
12	Gunwant M Singhvi	Salary	36.00	36.00
13	Millenium Décor	Interest Received	0.00	52.61
14	Millenium Décor	Sales	683.00	762.18
15	Millenium Décor	Purchases	116.27	138.24
16	Pratik singhvi	Director Remuneration	85.00	159.00
17	Jai Singhvi	Director Remuneration	85.00	132.00
18	Dipty Singhvi	Salary	3.00	1.50
19	Niddhi Sacheti	Salary	12.00	12.00
20	Vougue Décor	Purchases	97.67	17.97
21	Vougue Decor	Sales	5734.48	7576.37
22	Element Decor	Sales	1036.87	1531.60
23	Element Decor	Purchases	19.33	4.67
24	NASA Enterprises	Interest on Loan taken	6.13	1.68
25	Nisha Jai Singhvi	Salary	3.00	1.50
26	Euro Pratik C Corp INC	Investment	208.17	0
27	Sandeep Singhvi	Commission	5.00	0
28	Arnav Singhvi	Commission	5.00	0

Note 29- Foreign Exchange Earnings

During the year the Company has reported foreign exchange fluctuation gain of Rs. 121.05/- (Previous year: Rs 131.30). The foreign exchange outgo on account of import of traded goods of Rs. 11346.02/- (Previous year: Rs. 15845.11/-).

EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Import of stock-in-trade	Rs.12044.07 /-	Rs. 15033.14/-
Other expenses (advertisement fees, travel, freight, training, etc)	NIL	NIL

Particulars	Current	Previous
Foreign exchange used and earned	NIL	NIL
Foreign exchange earnings	NIL	NIL
CIF Value of imports	Rs. 12044.07/-	Rs. 15033.14/-

(Note: All amounts are in Lakhs)

Note 30- Corporate social responsibility

The Average Net Profit of Company for Last 3 Year is Rs. 5453.23/- and accordingly company has made Gross Provision of Rs. 109.06/- for Corporate Social Responsibility Activities for the financial year 2023-24.

The CSR Details are as follows:

Particulars	Amount (in Lakhs)
Opening Balance	-1.65
Add: Current Year Provision	109.06
Total	107.42
Less: Amount spent on CSR Activities (FY 2023-24)	107.67
Balance Amount to be Spent	-0.25

Note 31- Forfeiture of shares

In the current financial Year (AY 2024-2025) the company had forfeited the shares and the balance of shares foreiture Account have been adjusted against Free reserves. (Refer Note -3)

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
EURO PRATIK SALES PRIVATE LIMITED**
(Better Life Mission Multitrade Private Limited)

Report on the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **EURO PRATIK SALES PRIVATE LIMITED** ("the company"), which comprise the Consolidated Balance Sheet as at 31 March 2024, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid **Consolidated** financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
- b) In the case of the Consolidated Statement of Profit and Loss, of the profit for the year ended on that date; and
- c) In the case of the Consolidated Cash Flow Statement, of the cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Consolidated Financial Statements.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with



Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the **Consolidated** financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Management of the company is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users, taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the standalone Balance Sheet, the standalone Statement of Profit and Loss, and standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.



- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act
- g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
1. The company does not have any pending litigations which would impact its financial position;
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses;
 3. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.
 4. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

5. The company has not declared or paid any dividend during the financial year ended 31st March 2024 in accordance with Section 123 of the Companies Act, 2013



6. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014
- A) The feature of recording audit trail (edit log) was enabled and operated throughout the year. Further, for the area for which audit trail facility was not enabled/ available, we did not come across any instance where the conduct of audit in accordance with applicable Sas and Rules get hampered.
- B) Further, for the period where audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software, we did not come across any instance of the audit trail feature being tampered with

FOR MONIKA JAIN & CO.

Chartered Accountants

F. R. No. 130708W

RONAK

GANDHI

RONAK GANDHI

Partner

M. No. 169755

Peer Review Certificate No.: 017975

UDIN: 24169755BKATHY1507

Place: Mumbai

Date: 2nd September, 2024

Digitally signed by
RONAK GANDHI
Date: 2024.09.02
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EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Lakhs)

Particulars	Note No.	31st March, 2024
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	2	198.30
(b) Reserves and Surplus	3	15526.18
(c) Money Received Against Share Warrants		0.00
2 Share Application Money Pending Allotment		0.00
3 Non-Current Liabilities		
(a) Long-Term Borrowings		0.00
(b) Long-Term provisions	4	73.09
(c) Deferred Tax Liabilities	5	0.00
(d) Other Long-Term Liabilities	6	15.00
4 Current Liabilities		
(a) Trade Payables	7	20.71
(b) Short-Term Borrowings	8	0.00
(c) Short-Term Provisions	9	2181.89
(d) Other Current Liabilities	10	389.53
TOTAL		18404.71
II. ASSETS		
1 Non Current Assets		
(a) Property, Plant and Equipments		
(i) Property, Plant and Equipments	11	1479.76
(b) Non-Current Investments	12	3267.93
(c) Other Non-Current Assets	13	267.53
(d) Deferred Tax Assets	5	28.94
2 Current Assets		
(a) Inventories	14	3556.80
(b) Trade Receivables	15	4453.74
(c) Cash & Cash Equivalents	16	2173.14
(d) Short Term Loans & Advances	17	823.04
(e) Other Current Assets	18	2353.82
TOTAL		18404.71

Notes (1-31) form integral part of these Financial Statements

Significant Accounting Policies

1

As per our attached report of even date

FOR MONIKA JAIN AND CO.**FOR EURO PRATIK SALES PRIVATE LIMITED**

Chartered Accountants

F R No.: 130708W

RONAK GANDHI
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CA RONAK GANDHI

Partner

M No.: 169755

Peer Review Certificate No. : 017975

UDIN: 24169755BKATHY1507

Place : Mumbai

Date : 2nd September, 2024

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PRATIK G. SINGHVI

Director

DIN - 00371660

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JAI G. SINGHVI

Director

DIN - 00408876

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SHRUTI SHUKLA

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR END 31st March, 2024**(Amount in Lakhs)**

Particulars	Refer Note No.	31st March, 2024
Revenue from Operations	19	22169.82
Other Income	20	595.83
I. Total Income		22765.65
Expenditure		
Changes in Stock-in-trade	21	12625.46
Employee Benefits Expense	22	656.24
Interest & Finance Costs	23	13.77
Depreciation and Amortisation Expense	11	53.01
Other Expenses	24	1063.31
II. Total Expenses		14411.79
III. Profit Before Tax (I- II)		8353.86
IV. Tax Expense:		
(1) Current Tax	5	2157.00
(2) Deferred Tax		-27.40
(3) Prior Period Tax		260.57
Profit (Loss) For The Period before income distribution tax(III + V. IV)		5963.69
VI. Income Distribution Tax		700.81
VII Profit (Loss) For The Period after income distribution tax(V-VI)		5262.88
VIII. Earnings Per Equity Share:(In Rs.)		
(1) Basic	25	253.42
(2) Diluted	25	253.42

Notes (1-26) form integral part of these Financial Statements

Significant Accounting Policies

1

As per our attached report of even date

FOR MONIKA JAIN AND CO.**FOR EURO PRATIK SALES PRIVATE LIMITED**

Chartered Accountants

F R No.: 130708W

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Partner

M No.: 169755

Peer Review Certificate No. : 017975

UDIN: 24169755BKATHY1507

Place : Mumbai

Date : 2nd September, 2024

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Director

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Director

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SHRUTI SHUKLA

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

CIN No. - U74110MH2010PTC199072

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2024

(Amount in Lakhs)

Particulars	31st March, 2024
Cash flow from operating activities	
Profit before tax	7392.48
Adjustment to reconcile profit before tax to net cash flows	
Depreciation and amortisation	53.05
Gain from Sale of Fixed Asset	0.00
Interest (Income)	-303.29
Interest Expenses	6.13
Dividend Received	-4.98
Operating profit before working capital changes	7143.40
Movement in working capital :	
(Increase)/decrease in non-current assets	
(Increase)/decrease in Non Current Investments	-2646.16
(Increase)/decrease in Rent / Car deposit	-161.20
(Increase)/decrease in Deferred Tax Assets	-27.40
(Increase)/decrease in current assets	
(Increase)/decrease in trade receivables	1613.59
(Increase)/decrease in other current Assets	-57.82
(Increase)/decrease in Inventories	322.73
(Increase)/decrease in short term loan & advances	-223.08
Increase/(decrease) in non current liabilities	
Increase/(decrease) in Deposits	-30.00
Increase/(decrease) in Deferred Tax Liability	0.00
Increase/(decrease) in other long term liabilities	73.09
Increase/(decrease) in current liabilities	
Increase/(decrease) in Other current liabilities	-67.51
Increase/(decrease) in trade payables	-535.60
Increase/(decrease) in Short term borrowings	-301.51
Increase/(decrease) in Short term Provision	361.39
Cash generated from operations	5463.92
Direct and fringe benefit taxes paid (Provision)	2129.60
Net Cash Flow From Operating Activities (I)	3334.32
Cash flow from investing activities	
Purchase of Fixed Assets	-25.39
Sale of Fixed Assets	0.00
Interest on Investment	303.29
Dividend Received from Investment in shares and mutual fund	4.98
Net Cash Flows (used In) Investing Activities (II)	282.88
Cash flow from financing activities	
Interest on Loan taken	-6.13
Proceeds from Issuance of share capital	0.00
Buyback Of Shares	-3015.00
Net Cash Flow (used in) Financing Activities (III)	-3021.13
Net increase/(decrease) in cash and cash equivalents (I+II+III)	596.06
Cash and cash equivalents at the beginning of the year	1577.08
Cash and cash equivalents at the end of the year	2173.14
Net increase/(decrease) in Cash and Cash Equivalents	596.06

Notes form integral part of these Financial Statements

As per our attached report of even date

FOR MONIKA JAIN AND CO.**FOR EURO PRATIK SALES PRIVATE LIMITED**

Chartered Accountants

F R No.: 130708W

**RONAK
GANDHI**Digitally signed by
RONAK GANDHI
Date: 2024.09.02
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Partner

M No.: 169755

Peer Review Certificate No. : 017975

UDIN: 24169755BKATHY1507

Place : Mumbai

Date : 2nd September, 2024

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Director

DIN - 00371660

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JAI GUNVANTRAJ
SINGHVI
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Director

DIN - 00408876

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Kuldeep
ShuklaDigitally signed by
Shruti Kuldeep
Shukla
Date: 2024.09.02
12:24:30 +05'30'**SHRUTI SHUKLA**

Company Secretary

**NOTE 1.SIGNIFICANT ACCOUNTING POLICIES & CORPORATE INFORMATION TO
NOTES TO ACCOUNTS**

A.CORPORATE INFORMATION

Euro Pratik Sales Private Limited ("the Company") is a private company domiciled in India. The Company is engaged in Business of Trading of Furniture Materials and others. The Company was incorporated on 19th January, 2010. The Company's CIN is U74110MH2010PTC199072.

B.SIGNIFICANT ACCOUNTING POLICIES

1) Basis of Accounting and preparation of financial statements:

These financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India. The Company has prepared these financial statements to comply in all material aspects with accounting principles generally accepted in India, including accounting standards notified under section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on the accruals basis under the historical cost convention except for derivative financial instruments which have been measured at fair value.

2) Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles. It requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3) Tangible Fixed Assets

i) Fixed Assets:

Fixed assets are stated at cost of acquisition less accumulated depreciation thereon. The cost of fixed assets comprises purchase price and any other incidental cost including salary, inspection, etc, which is directly related to the assets for bringing the assets to its working condition for its intended use. Each part of an item of property, plant & equipment with a cost that is significant in relation to the total cost of the item is depreciated separately. When significant parts of fixed assets are required to be replaced at intervals, the Company recognizes such parts as individual assets with specific useful lives and depreciates them accordingly.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure are charged to the statement of profit and loss for the period during which such expenses are incurred.

ii) **Depreciation and amortization on tangible assets**

Depreciation on fixed assets is calculated on Straight Line (SLM) basis and written down value (WDV) basis using the rates arrived at based on the useful lives estimated by the management.

Depreciation has been provided in accordance with useful lives prescribed in the Companies Act, 2013 except for the certain assets based on technical evaluation and assessment by the management, higher/ lower depreciation is provided over the useful life.

4) **Inventories:**

In valuation of Inventories, Raw Materials are valued at cost, Intermediate goods are valued at cost plus conversion charges and finished goods valued at cost or net realizable value whichever is lower. Cost is determined using the First-in-First-out Method.

5) **Revenue and Cost Recognition:**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Other revenue recognized when the right to receive the income is established as per the terms of contract

6) **Employee retirement benefits:**

The Company provides the gratuity, a defined benefit plan (the "Gratuity Plan") covering eligible employees in accordance with the Payment of Gratuity Act, 1972. The Gratuity Plan provides a lump sum payment to the vested employees at retirement, death, incapacitation or termination of employment. The Company's liability is actually determined at the end of each year. Actuarial losses/gains are recognized in the Statement of Profit and Loss in the year in which they arise.

The Company has not made any provision for employees leave encashment benefit on retirement and the same will be accounted on payment basis.

Short term employee benefits, such as salaries, wages, performance incentives, etc. are recognized as an expense at actual amounts, in the Statement of Profit & Loss of the year in which the related service is rendered.

7) **Income Tax & Deferred Tax**

Tax expense comprises current tax and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the income tax Act, 1961 enacted in India. Deferred tax assets and liabilities would be recognized for future tax consequences if attributable to timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using enacted or substantively enacted tax rates. The carrying amount of deferred tax assets at each balance sheet date would be created to the extent it is reasonably certain that sufficient future taxable income will be available against which deferred tax assets can be realized.

8) Provisions and contingencies:

The company creates provisions when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation on respect of which likelihood of outflow of resources is remote, no provision or disclosure is made.

9) Foreign currency transactions and translation

(i) Initial Recognition:

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

(ii) Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction.

(iii) Exchange Differences:

Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

10) Borrowing Costs:

Borrowing Cost includes interest and amortization of ancillary costs incurred in connection with arrangement of borrowings

11) Investment:

Non-Current Investments are carried at cost, less provision for diminution other than temporary in their value.

Current Investments are carried at lower of cost and fair value, the comparison of cost and fair value is carried out separately in respect of each investment

Profit or loss on sale of investments is determined as the difference between the sale price and the carrying value of investment, determined individually for each investment

12) Impairment of Assets

The company reviews at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. If at the Balance Sheet date there is an indication that the previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

13) Cash flow statements

Cash flow statement are reported using the indirect method whereby net profit before tax is adjusted for the effect of transaction of a non-cash nature and any deferrals or accrual of past or future cash receipts or payments the cash flow from operating, investing and financing activities are segregated.

15) Earnings per share:

In determining earning per share, the company considers the net profit & loss after tax and includes the post-tax effect of any extra-ordinary item. The number of equity shares used in computing basic earnings per share is the weighted average number of equity shares outstanding during shares considered for deriving basic earnings per share and also weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares:

16) Corporate Social Responsibility expenditure:

As per Section 135 of the Act, a Company meeting the applicability threshold, needs to spend atleast 2% of its average net profit for the immediately preceding 3 financial years on CSR activities.

17) Cash & cash equivalents:

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

18) Derivative Transactions

During the year Company has not traded in currency derivatives.

19) Previous year's figures in the Financial Statements and Notes thereon have been regrouped/rearranged wherever necessary.

As per our attached report of even date

FOR MONIKA JAIN AND CO.

FOR EURO PRATIK SALES PRIVATE LIMITED

Chartered Accountants

F R No.: 130708W

**RONAK
GANDHI**
Digitally signed by
RONAK GANDHI
Date: 2024.09.02
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RONAK GANDHI

Partner

M. No.: 169755

Peer Review Certificate No. :017975

UDIN: 24169755BKATHY1507

Place : Mumbai

Date: 2nd September, 2024

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PRATIK G. SINGHVI

Director

DIN - 00371660

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Director

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SHRUTI SHUKLA

Company Secretary

EURO PRATIK SALES PRIVATE LIMITED

**SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS
AS ON 31ST MARCH, 2024**

Note 2

<u>Share Capital</u>	31.03.2024
	Amount in Lakhs
Share Capital	
i) Authorised	
20,50,000 Equity Shares of Rs.10 each	205.00
ii) Issued, Subscribed and Paid up	
19,83,000 Equity Shares of Rs.10 each Fully Paid up	198.30
1,92,330 Equity Shares of Rs.10 each Rs.5 Paid up	0.00
(192330 Equity Shares of F.V. Rs. 10/- allotted at Premium Rs. 285/- P.Share)(Previous Year)	
Total	198.30

Note 2A - Reconciliation of the number of Equity Shares Outstanding:-

<u>Particular</u>	31.03.2024		31.03.2023
	No. of Shares held	Amount (in ₹)	No. of Shares held
Shares Outstanding at the Beginning of the Year	602330	5061650	702330
Shares Issued during the Year	1640000	16400000	0
Shares Bought Back during the year	67000	670000	100000
Shares Forfeited during the period	192330	961650	0
Any Other Movement (Please Specify)	0	0	0
Shares Outstanding at the End of the Year	1983000	19830000	602330

Note 2 B- Shareholders holding more than 5% Equity Shares of the Company

<u>S.No.</u>	<u>Name of Shareholder</u>	31.03.2024		31.03.2023
		No. of Shares held	Percentage % of Holding	No. of Shares held
1	Pratik Singhvi	170,000	8.57%	35,000
2	Jai Singhvi	168,500	8.50%	34,700
3	Pratik Gunwantraj Singhvi HUF	651,500	32.85%	135,000
4	Jai Gunwantraj Singhvi HUF	651,500	32.85%	135,000
5	Dipti Singhvi	170,000	8.57%	35,000
6	Nisha Singhvi	170,000	8.57%	35,000
7	Chandrakant Pranjivan Vora	-	0.00%	35,200
	Total	1,981,500	99.92%	444,900

Note 2C- Disclosure of Shareholding pattern of Promoters:

<u>S.No.</u>	<u>Name of Promoter</u>	Shares held by promoters and their related parties at the end of Year		% Change during year
		No. of shares	Total % of shares	
1	Pratik Singhvi	170,000	8.57%	386%
2	Jai Singhvi	168,500	8.50%	386%
3	Gunwantraj Singhvi	500	0.03%	400%
4	Dipty Singhvi	170,000	8.57%	386%
5	Nisha Singhvi	170,000	8.57%	386%
6	Pratik Gunwantraj Singhvi HUF	651,500	32.85%	383%
7	Jai Gunwantraj Singhvi HUF	651,500	32.85%	383%
8	Gunwantraj Singhvi HUF	500	0.03%	400%
9	Gunwantraj & Co. HUF	500	0.03%	400%

Note 2D-

Terms / Rights attached to equity shares

i) The company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividend in Indian Rupees.

ii) During the year ended March 31, 2024 the company had not declared any dividend (Previous Year Nil).

iii) During the year no share was reserved for issue under options and contracts/commitments for the sale of shares/ disinvestment.

Note 3

<u>Reserves & Surplus</u>	31.03.2024
	Amount in Lakhs
i) Surplus/(Deficit) in Statement of Profit and Loss	
Opening Balance	12829.85
Less: (+/-) Net Profit/(Loss) for the Current Year	5262.88
Less: Buyback of Shares	3008.30
Add: Share forfeited	9.62
Closing Balance	15094.04
ii) Securities Premium	
Opening Balance	596.14
Less: Shares Issued as bonus shares	164.00
Add: Securities premium credited on share issue	
Closing Balance	432.14
Total	15526.18

Note 4

<u>S.No.</u>	<u>Long term Provisions</u>	31.03.2024
		Amount in Lakhs
1	Gratuity Fund (Non Current)	73.09
	Total	73.09

Note 5

<u>Deferred Tax Asset/Liability</u>		31.03.2024
		Amount in Lakhs
<u>Deferred Tax Asset/ Liability as per Fixed Assets</u>		
a) Closing WDV as per Income Tax Act, 1961		1496.82
b) Closing WDV as per Companies Act, 2013		1479.76
Timing Difference (a-b)		17.06
Tax on Timing Difference		4.29
Deferred Tax Asset/(Deferred Tax Liability)		4.29
Opening Deferred Tax Liability		1.54
Provision for Deferred Tax Asset / (Deffered Tax Liability)		2.75
Expenses Disallowed Temporarily		97.98
Tax on the above		24.65
Total Provision for Deferred Tax Liability		-27.40
Total Deferred Tax Liability		-28.94

Note 6

<u>Other long term Liabilities</u>		31.03.2024
		Amount in Lakhs
1 Godown Deposits		15.00
2 Trade Deposits		0.00
Total		15.00

Note 7

<u>Trade Payables</u>		31.03.2024
		Amount in Lakhs
1 Trade Payables		
O/s less than 1 year		20.71
Others		0.00
Total		20.71

Note 8

<u>Short Term Borrowings</u>		31.03.2024
		Amount in Lakhs
1 Unsecured Loans : Unsecured, considered good unless stated otherwise:		
(a) From Related Parties		0.00
Total		0.00

Note 9

<u>Short-Term Provisions</u>		31.03.2024
		Amount in Lakhs
1 Provision for Current Tax		2157.00
2 Provision for Gratuity		21.86
3 Provision for Bonus		3.02
Total		2181.89

Note 10

<u>Other Current Liabilities</u>		31.03.2024
		Amount in Lakhs
1 Advances From Debtors		30.05
2 Duties & Taxes		130.51
3 Sundry Creditors for Expenses		228.96
Total		389.53

Note 12

<u>Non-Current Investments</u>		31.03.2024
		Amount in Lakhs
1 Investment in Mutual Funds		2519.12
2 Investment in Shares		748.81
3 Investment in Euro Pratik C Corp INC		0.00
Total		3267.93

Note 13

<u>Other Non-Current Assets</u>		31.03.2024
		Amount in Lakhs
<u>A. Euro Pratik Sales Private Limited</u>		
1 Rent Deposits		81.28
2 Car Deposits		0.00
3 Other Deposits		0.00
	Subtotal A	81.28
<u>B. Euro Pratik C Corp INC</u>		
1 Other Loans and advances		186.25
	Subtotal B	186.25
Total A+B		267.53

Note 14

<u>Inventories</u>		31.03.2024
		Amount in Lakhs
1 Stock-in-Trade : (Inventory as taken, valued & certified by the Management) valued at Lower of Cost or Net Realisable Value		3556.80
Total		3556.80

Note 15

S.No.	<u>Trade Receivables</u>	31.03.2024
		Amount in Lakhs
1	Trade Receivables	
	O/s more than 180 days	20.97
	Others	4432.77
	Total	4453.74

Note 16

S.No.	<u>Cash and cash equivalents</u>	31.03.2024
		Amount in Lakhs
	<u>A. Euro Pratik Sales Private Limited</u>	
1	Cash in hand	1.83
2	Balances With Banks	2151.06
	Subtotal A	2152.89
	<u>B. Euro Pratik C Corp INC</u>	
	Cash and Bank Balance	20.25
	Subtotal B	20.25
	Total A+B	2173.14

Note 17

S.No.	<u>Short Term Loans & Advances</u>	31.03.2024
		Amount in Lakhs
1	Advances Given to Suppliers	207.14
2	Advances Given to Employees	12.27
3	Other Advances	603.64
	Total	823.04

Note 18

S.No.	<u>Other Current Assets</u>	31.03.2024
		Amount in Lakhs
1	Balances With Revenue Authorities	2177.69
2	Other Current Assets	176.13
	Total	2353.82

EURO PRATIK SALES PRIVATE LIMITED

**SCHEDULES ANNEXED TO AND FORMING PART OF THE
ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2024**

Note 19

S.No.	<u>Revenue From Operation</u>	31.03.2024
		Amount in Lakhs
1	Sales	22169.82
2	Profit on Sale /Purchase of License	0.00
Total		22169.82

Note 20

S.No.	<u>Other Incomes</u>	31.03.2024
		Amount in Lakhs
1	DCS Discount Profit	3.67
2	Interest income	303.29
3	Foreign Exchange Rate Difference of Euro Pratik Sales Private Limited	121.33
4	Speculation Gain/Loss	0.02
5	Rent Received	57.60
6	Shares Dividend	4.98
7	Short Term Capital Gain	103.26
8	Long Term Capital Gain	1.44
9	F & O MTM Margin	0.00
10	Rounding Off	0.00
11	Foreign Exchange Rate Difference of Euro Pratik C Corp INC	0.25
Total		595.83

Note 21

	<u>Changes in Stock-in-trade</u>	31.03.2024
		Amount in Lakhs
	Opening Stock	3879.54
	Add: Purchases	12044.07
	Add: Direct Expenses	258.66
		16182.26
	Less: Closing Stock	3556.80
Total		12625.46

Note 22

S.No.	<u>Employee Benefit Expenses</u>	31.03.2024
		Amount in Lakhs
1	Salary & Bonus	381.39
2	Remuneration to Directors	170.00
3	Employee Pension Scheme	4.76
4	Employees Deposit Linked Insurance	0.31
5	Employer Contribution To PF	2.21
6	Employer Share Of ESIC	2.61
7	Gratuity Expense	94.96
Total		656.24

Note 23

S.No.	<u>Interest & Finance Cost</u>	31.03.2024
		Amount in Lakhs
1	Bank Charges	1.21
2	Financial & Related Services Expenses	0.44
3	Interest Expense	12.12
Total		13.77

Note 24

S.No.	Other Expenses	31.03.2024
		Amount in Lakhs
	A. Euro Pratik Sales Private Limited	
1	Audit Fees	2.00
2	Advertisement & Publicity	78.59
3	Business Promotion Expenses	21.37
4	Donation/Corporate Social Responsibility	128.40
5	Demat Charges	0.13
6	Commission	20.50
7	Courier Charges	12.69
8	Discount	29.36
9	Electricity Expenses	5.40
10	Exhibition Charges	0.00
11	Exchange Transaction CHGS & GST	2.47
12	Filing & Legal Fees	1.93
13	Fuel Expenses	3.75
14	Insurance Expenses	13.31
15	Office Expenses	5.66
16	Packing ,Delivery & Handling Charges	30.67
17	Printing & Stationery	1.80
18	Profession Tax	0.03
19	IT Infrastructure Provisioning Services	0.00
20	Membership Fees & Charges	0.96
21	Motor Car Expenses	1.68
22	Professional Fees	195.14
23	Property Tax	0.65
24	Rent	214.26
25	Repairs & Maintainance Charges	5.59
26	Samples & Designs Display	116.84
27	Screen Charges	0.00
28	Securities Transaction Tax	1.45
29	Speculative Gain/Loss	0.00
30	Staff Welfare Expenses	14.19
31	Telephone Expenses	1.74
32	Tempo Charges	55.11
33	Travelling Expenses	76.16
34	Miscellaneous expense	19.55
	Subtotal A	1061.40
	B. Euro Pratik C Corp INC	
1	Legal and Professonal Fees	74798
2	Other Charges	116459
	Subtotal B	1.91
	Total A+B	1063.31

Note 13: Depreciation
FOR ASSETS EXISTING AS ON 31.03.2024

Euro Profit Sales Private Limited

31/03/2023		31/03/2024		Dep. charged upto 31.03.2023	WDV as on 01.04.2023	Additions During the Year	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Dep for the period Apr 23 to Mar 24		Dep. Charged upto 30.03.24	Net value as on 31.03.2024	
Date of Purchase / Put to use	Particular	Original Cost (Rs)												
Air Conditioner														
1/28/2018	Air Conditioner (Mitsubishi)	22,426	14,131	8,320	-	1,133	-	21,922	18.10%	1,701	-	15,622	6,814	
1/2/2018	Air Conditioner (Bosch)	24,261	16,132	8,489	-	1,289	-	23,072	18.10%	1,745	-	16,327	7,744	
1/2/2018	Air Conditioner (Mitsubishi-Qur 2)	41,063	24,862	23,811	-	3,207	-	40,660	18.10%	3,203	-	43,863	19,651	
1/3/2018	Air Conditioner (Mitsubishi-Inverter)	36,719	23,360	13,499	-	1,636	-	34,883	18.10%	2,843	-	25,703	11,616	
1/3/2018	Air Conditioner (Mitsubishi4 new Cassette)	97,811	70,136	20,199	-	3,475	-	84,176	18.10%	3,795	-	88,921	39,710	
1/23/2018	Air Conditioner (Mitsubishi-Inverter) (6)	60,937	38,601	23,336	-	3,047	-	57,808	18.10%	4,047	-	62,095	28,282	
1/23/2018	Air Conditioner (Daikin-Inverter-2)	66,457	42,067	24,240	-	3,320	-	63,087	18.10%	4,919	-	68,496	30,601	
1/3/2018	Air Conditioner (Mitsubishi4 new Cassette)	40,623	25,750	11,880	-	1,011	-	38,594	18.10%	2,701	-	28,138	12,847	
1/3/2018	Air Conditioner (Mitsubishi4 new Cassette-3)	34,927	33,795	31,137	-	4,246	-	80,676	18.10%	5,601	-	96,455	25,476	
4/1/2019	Air Conditioner (D.T.T. Mitsubishi Inverter 1 Star)	75,000	17,611	14,386	-	1,608	-	30,468	18.10%	2,612	-	20,755	11,775	
1/1/2019	Air Conditioner (D.T.T. Mitsubishi Inverter Cas-Qur-2)	146,800	81,561	45,657	-	7,300	-	138,700	18.10%	11,955	-	162,279	63,272	
1/6/2021	Air Conditioner (1.5 TR Mitsubishi Cassette Inverter A/C)	62,520	22,348	40,152	-	3,125	-	59,753	18.10%	7,289	-	76,637	32,563	
Total														
		699,641	411,153	288,407	-	34,882	-	664,659		52,709	-	603,523	236,117.48	
Electrical Fittings														
1/30/2018	Electric Fittings	84,736	66,634	18,112	-	4,237	-	80,499	28.80%	4,702	-	71,335	13,411	
2/14/2018	Electric Fittings	180,032	141,101	38,899	-	9,080	-	171,020	28.80%	10,997	-	153,188	28,802	
1/30/2018	Electric Fittings	40,000	31,337	8,662	-	2,008	-	38,890	28.80%	2,254	-	35,851	6,429	
2/1/2018	Electric Fittings	53,966	41,462	13,501	-	3,440	-	50,318	28.80%	2,966	-	44,448	8,518	
4/1/2019	Electric Fittings	186,081	129,058	56,961	-	9,349	-	176,708	28.80%	11,953	-	141,498	41,511	
2/13/2018	Electric Fittings	260,543	172,586	88,952	-	13,077	-	248,463	28.80%	21,991	-	196,482	65,982	
1/29/2018	LG LED TV 43LH54T-43T - 3 SETS	91,436	71,033	20,373	-	4,570	-	86,866	28.80%	5,280	-	76,320	15,886	
1/3/2018	LG LED TV 49LH54T-49T - 2 SETS	74,563	57,865	17,698	-	3,428	-	71,235	28.80%	4,427	-	63,805	12,628	
1/26/2018	LG LED TV 55LH54T-55T - 2 SETS	90,267	70,469	21,312	-	5,239	-	85,232	28.80%	5,206	-	81,026	4,206	
7/30/2018	SAMSUNG 24.9" CURVED LED MONITOR	7,729	5,822	1,907	-	366	-	7,343	28.80%	498	-	6,347	1,412	
1/28/2018	SAMSUNG 24.9" CURVED LED MONITOR	7,729	5,822	1,907	-	366	-	7,343	28.80%	498	-	6,347	1,412	
6/5/2018	Electric Fitting	72,000	24,435	47,565	-	3,800	-	68,408	28.80%	12,347	-	36,780	35,219	
9/26/2021	Electric Fitting	63,781	21,623	42,158	-	3,189	-	60,595	28.80%	10,944	-	32,567	31,717	
1/16/2022	Electric Fitting	31,433	9,756	35,661	-	1,773	-	31,433	28.80%	6,662	-	16,882	19,812	
2/28/2024	90" SAMSUNG COMMERCIAL LED	40,623	-	-	40,623	-	-	38,594	28.80%	951	-	951	36,674	
Total														
		1,251,268	820,470	390,173	80,623	62,561	-	1,188,707		102,231	-	922,701	328,567.44	
Furniture and Fixtures														
1/18/2018	Furniture & Fixtures	11,135	8,751	2,352	-	555	-	10,548	28.80%	610	-	9,962	1,741	
1/20/2018	Furniture & Fixtures	59,084	47,055	18,000	-	4,274	-	80,800	28.80%	4,685	-	71,720	13,564	
1/24/2018	Furniture & Fixtures	2,197	1,747	436	-	110	-	2,087	28.80%	166	-	2,026	422	
2/1/2018	Furniture & Fixtures	26,309	20,390	7,716	-	1,803	-	34,224	28.80%	2,903	-	30,512	5,713	
2/10/2018	Furniture & Fixtures	32,860	25,280	7,080	-	1,643	-	31,217	28.80%	1,638	-	27,618	5,242	
1/13/2018	Furniture & Fixtures	11,133	8,680	2,411	-	555	-	10,548	28.80%	610	-	9,933	1,728	
2/28/2018	Furniture & Fixtures	35,361	27,641	7,720	-	1,768	-	33,593	28.80%	2,904	-	29,645	5,716	
3/1/2018	Furniture & Fixtures	42,645	33,329	9,316	-	2,112	-	40,513	28.80%	2,418	-	35,542	6,988	
9/1/2018	Furniture & Fixtures	29,276	22,086	6,290	-	1,419	-	27,857	28.80%	1,613	-	23,719	4,457	
3/21/2018	Furniture & Fixtures	9,631	6,717	1,914	-	432	-	8,199	28.80%	807	-	7,391	1,417	
3/26/2018	Furniture & Fixtures	34,261	34,261	13,952	-	3,426	-	48,317	28.80%	4,092	-	44,225	11,810	
1/20/2018	Furniture & Fixtures	109,540	84,533	24,313	-	5,435	-	104,075	28.80%	6,278	-	98,797	17,984	
4/6/2018	Furniture & Fixtures	100,000	77,554	22,446	-	5,000	-	95,000	28.80%	5,926	-	89,074	16,630	
4/1/2018	Furniture & Fixtures	100,000	77,417	22,583	-	5,000	-	95,000	28.80%	5,955	-	89,045	16,620	
1/1/22/2018	Furniture & Fixtures	280,453	167,338	63,115	-	15,031	-	219,317	28.80%	18,921	-	185,392	47,921	
1/27/2018	Furniture & Fixtures	43,694	33,874	11,820	-	3,135	-	40,559	28.80%	3,688	-	33,867	5,730	
1/2/2019	Furniture & Fixtures	199,000	149,977	56,374	-	13,671	-	185,307	28.80%	14,430	-	170,877	41,724	
1/1/2019	Furniture & Fixtures	40,993	30,152	11,840	-	3,070	-	37,883	28.80%	3,175	-	33,705	6,507	
3/1/2019	Furniture & Fixtures	241,013	169,460	71,155	-	13,071	-	229,862	28.80%	18,469	-	188,378	52,684	
1/4/2019	Furniture & Fixtures	470,000	348,763	140,234	-	23,400	-	445,363	28.80%	36,657	-	374,061	104,301	
1/14/2019	Furniture & Fixtures	669,746	257,254	40,250	-	87,720	-	756,970	28.80%	71,449	-	717,495	203,805	
3/20/2019	Furniture & Fixtures	979,300	615,878	262,512	-	43,020	-	834,470	28.80%	68,141	-	684,019	194,671	
9/30/2019	Furniture & Fixtures	86,500	64,200	24,220	-	4,025	-	82,475	28.80%	6,209	-	62,299	14,841	
4/1/2019	Furniture & Fixtures	348,000	243,106	104,804	-	17,400	-	330,600	28.80%	27,228	-	273,374	77,666	
4/17/2019	Furniture & Fixtures	1,587	1,587	1,548	-	252	-	4,705	28.80%	401	-	3,904	1,145	
1/1/2019	Furniture & Fixtures	81,480	58,480	26,400	-	4,680	-	77,220	28.80%	7,520	-	69,700	20,880	
9/3/2019	Furniture & Fixtures	84,530	33,018	29,132	-	4,208	-	79,942	28.80%	7,062	-	62,880	21,720	
9/2/2019	Furniture & Fixtures	45,320	45,320	22,380	-	4,230	-	42,890	28.80%	3,765	-	39,125	12,022	
9/2/2019	Furniture & Fixtures	79,254	53,249	27,005	-	3,963	-	75,291	28.80%	7,139	-	58,689	20,565	
9/22/2020	Furniture & Fixtures	377,462	406,164	36,673	-	38,673	-	234,797	28.80%	55,341	-	301,585	21,905	
9/1/2020	M/S Channel Rack	409,060	389,443	91,517	-	24,048	-	456,912	28.80%	25,755	-	413,999	67,911	
9/10/2019	M/S Channel Rack	66,093	43,363	20,637	-	3,309	-	62,784	28.80%	5,307	-	56,730	15,280	
1/1/2020	M/S Channel Rack	71,816	71,816	22,195	-	3,605	-	75,421	28.80%	6,580	-	58,236	16,761	
3/21/2018	M/S Channel Rack	43,031	43,121	13,990	-	3,152	-	59,973	28.80%	5,142	-	48,399	14,742	
3/2/2020	M/S Channel Rack	36,830	35,301	37,561	-	2,540	-	35,840	28.80%	6,099	-	41,011	17,397	
1/14/2020	M/S Channel Rack	71,840	71,840	29,340	-	3,648	-	75,488	28.80%	7,128	-	54,172	21,663	
9/1/2020	M/S Channel Rack	52,680	41,094	38,780	-	4,134	-	78,546	28.80%	10,016	-	54,139	28,570	
9/9/2020	M/S Channel Rack	80,685	42,899	37,561	-	4,030	-	76,710	28.80%	8,767	-	52,696	27,844	
9/9/2020	M/S Channel Rack	81,520	44,112	36,888	-	4,160	-	77,348	28.80%	10,488	-	54,842	28,947	
1/16/2021	Furniture & Fixtures	161,445	33,334	108,111	-	8,072	-	153,973	28.80%	28,863	-	81,397	80,648	
1/16/2021	Furniture & Fixtures	246,325	54,960	54,960	-	8,098	-	241,896	28.80%	14,264	-	57,714	40,641	
1/14/2021	Furniture & Fixtures	78,975	25,460	54,905	-	5,909	-	74,406	28.80%	6,454	-	37,714	40,661	
2/18/2021	Furniture & Fixtures	16,825	4,773	12,152	-	846	-	16,079	28.80%	3,155	-	7,908	8,967	
4/15/2021	Furniture & Fixtures	26,556	11,774	14,783	-	1,328	-	25,228	28.80%	3,857	-	15,611	10,040	
Total														
		6,822,308	4,522,448	2,299,500	-	341,123	-	6,481,275		596,904	-	5,139,752	1,702,466.194	
Equipments														
1/26/2018	C-13 Manual Door Hydraulic Lift	728,319	455,											

Note 25- Earning per share

Particular	31st March 2024
Profit after Tax	526,287,932.47
Weighted average number of shares	2,076,729.00
Basic EPS	253.42
Diluted EPS	253.42

Weighted average Number of shares For AY 2024-2025

Particular	No of shares	Time proportion	Weighted average
Fully Paid up	410000	1	410000
Partly Paid up Forfeited shares	192330	0.31	30216
Bonus	1640000	1	1640000
Buy Back	67000	0.05	3488
Weighted average number of shares			2076728

Note 26**Trade Payables Ageing Report**

(Amount in Lakhs)

As at March 2024							
Particulars	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	0.00
(ii) Disputed dues - MSME	-	-	-	-	-	-	0.00
(iii) Others	-	-	20.71				20.71
(iv) Disputed dues - Others	-	-	-	-	-	-	0.00
Total	-	-	20.71	-	-	-	20.71

*Details regarding MSME are not provided

Note 27

Trade Receivables Ageing Report

(Amount in Lakhs)

31-Mar-24								
Particulars	Unbilled Dues	Not Due	Outstanding for following periods from due date of Receipts					Total
			Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	-	-	4432.77	20.97	-	-	-	4453.74
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables–considered good	-	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
Less: Provision for doubtful receivable (Disputed + Undisputed)	-	-	-	-	-	-	-	-
Total	-	-	4432.77	20.97	-	-	-	4453.74

Note 28: Additional Regulatory Requirements as per Schedule III of the Companies Act, 2013-28.A Ratios

S No.	Ratio	Formula	Ratio as on 31-Mar-24
(a)	Current Ratio	Current Assets / Current Liabilities	5.15
(b)	Debt-Equity Ratio	Debt / Equity	-
(c)	Debt Service Coverage Ratio	Net Operating Income / Debt Service	17.28
(d)	Return on Equity Ratio	Profit after tax less pref. Dividend x 100 / Shareholder's Equity	33.47
(e)	Inventory Turnover Ratio	Cost of Goods Sold / Average Inventory	3.40
(f)	Trade Receivables Turnover Ratio	Net Credit Sales / Average Trade Receivables	4.21
(g)	Trade Payables Turnover Ratio	Net Credit Purchases / Average Trade Payables	41.74
(h)	Net Capital Turnover Ratio	Revenue / Average Working Capital	2.01
(i)	Net Profit Ratio	Net Profit / Net Sales	0.33
(j)	Return on Capital Employed	EBIT / Capital Employed	0.47
(k)	Return on Investment	Net Profit / Net Investment	26.54

28.B Other Regulatory Requirements

S.No.	Particulars	Year Ended March 31, 2024
1	Title deeds of Immovable Property not held in name of the Company	NA
2	Revaluation of Property Plant and Equipments	NA
3	Loans or advances granted to promoter, directors, KMP's and the related parties	NA
4	Capital Work in Process	NA
5	Intangible assets under development	NA
6	Details of benami property held	NA
7	Where the Company has borrowings from banks or financial institutions on the basis of security of current assets Wilful defaulter	NA
8	Relationship with Struck off Companies	NA
9	Registration of charges or satisfaction with Registrar of Companies	NA
10	Compliance with number of layers of companies	NA
11	Compliance with approved Scheme(s) of Arrangements	NA
12	Utilisation of Borrowed funds and share premium	NA
13	Trading in Crypto currency	NA

28.C Related Party Transactions

i) Relationships

Key Management Personnel	Pratik Singhvi Jai Singhvi
Enterprises owned or significantly influenced by the entity	Euro Pratik C Corp INC
Enterprises owned or significantly influenced by its Key Management Personnel and its relatives	Millenium Décor Vougue Décor Element Décor NASA Enterprises EVM Décor Pvt Ltd
Relatives of Key Management Personnel	Nisha Jai Singhvi Pratik Gunwantraj Singhvi HUF Jai Gunwantraj Singhvi HUF Dipty Singhvi Gunwant M Singhvi Niddhi Sacheti

ii) Related Party Transactions

S. No.	Name	Nature of Transaction	FY 2023-24 Amount in Lakhs
1	Pratik Gunwantraj Singhvi HUF	Rent	37.96
2	Pratik G Singhvi	Rent	0.00
3	Nisha J Singhvi	Rent	58.12
4	Jai Gunwantraj Singhvi HUF	Rent	41.35
5	Dipty Singhvi	Rent	57.41
6	Pratik Gunwantraj Singhvi HUF	Buyback of Shares	1057.50
7	Pratik G Singhvi	Buyback of Shares	225.00
8	Nisha J Singhvi	Buyback of Shares	225.00
9	Jai Gunwantraj Singhvi HUF	Buyback of Shares	1057.50
10	Jai Singhvi	Buyback of Shares	225.00
11	Dipty Singhvi	Buyback of Shares	225.00
12	Gunwant M Singhvi	Salary	36.00
13	Millenium Décor	Interest Received	0.00
14	Millenium Décor	Sales	683.00
15	Millenium Décor	Purchases	116.27
16	Pratik singhvi	Director Remuneration	85.00
17	Jai Singhvi	Director Remuneration	85.00
18	Dipty Singhvi	Salary	3.00
19	Niddhi Sacheti	Salary	12.00
20	Vougue Décor	Purchases	97.67
21	Vougue Decor	Sales	5734.48
22	Element Decor	Sales	1036.87
23	Element Decor	Purchases	19.33
24	NASA Enterprises	Interest on Loan taken	6.13
25	Nisha Jai Singhvi	Salary	3.00
26	Euro Pratik C Corp INC	Investment	208.17
27	Sandeep Singhvi	Commission	5.00
28	Arnav Singhvi	Commission	5.00

Note 29- Foreign Exchange Earnings

During the year the Company has reported foreign exchange fluctuation gain of Rs. 121.05/- (Previous year: Rs 131.30). The foreign exchange outgo on account of import of traded goods of Rs. 11346.02/- (Previous year: Rs. 15845.11/-).

EXPENDITURE IN FOREIGN CURRENCY:

Particulars	Current	Previous
Import of stock-in-trade	Rs.12044.07 /-	Rs. 15033.14/-
Other expenses (advertisement fees, travel, freight, training, etc)	NIL	NIL

Particulars	Current	Previous
Foreign exchange used and earned	NIL	NIL
Foreign exchange earnings	NIL	NIL
CIF Value of imports	Rs. 12044.07/-	Rs. 15033.14/-

(Note: All amounts are in Lakhs)

Note 30- Corporate social responsibility

The Average Net Profit of Company for Last 3 Year is Rs. 5453.23/- and accordingly company has made Gross Provision of Rs. 109.06/- for Corporate Social Responsibility Activities for the financial year 2023-24.

The CSR Details are as follows:

Particulars	Amount (in Lakhs)
Opening Balance	-1.65
Add: Current Year Provision	109.06
Total	107.42
Less: Amount spent on CSR Activities (FY 2023-24)	107.67
Balance Amount to be Spent	-0.25

Note 31- Forfeiture of shares

In the current financial Year (AY 2024-2025) the company had forfeited the shares and the balance of shares forfeiture Account have been adjusted against Free Reserves. (Refer Note -3)

EURO PRATIK SALES PVT LTD

Form No. MGT-11

Proxy form

*[Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014]*

CIN: U74110MH2010PTC199072

Name of the Company: EURO PRATIK SALES PRIVATE LIMITED

Registered Office: Office No. 601-602, 6th Floor, Peninsula Heights,
C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra.

Name of the Member(s):

Registered address:

I/ We being the member of, holding.....shares, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:, or failing him

2. Name:

Address:

E-mail Id:

Signature:,

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at 14th Annual General Meeting of members of the Company, to be held on 11th September, 2024 at 11:00 a.m. at the Registered office of the Company situated at Office No. 601-602, 6th Floor, Peninsula Heights C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1

CIN :U74110MH2010PTC199072

601-602, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400
058. India. Tel: +91-22-2624 4574 / 2624 0241 Email : info@europatik.com Web :
www.europatik.com

EURO PRATIK SALES PVT LTD

2

3

4

5

Signed this day of September, 2024

Signature of Shareholder:

Signature of Proxy holder(s):

Affix Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, before the commencement of the Meeting.

ATTENDANCE SLIP

14th Annual General Meeting on 11th September, 2024 at 11:00 a.m.

Regd. Folio No. _____ /DP ID _____ Client ID/Ben.A/C _____ No. of shares held: _____

I certify that I am a registered shareholder/proxy for the registered Shareholder of the Company and hereby record my presence at the **14th Annual General Meeting** of the Company held on 11th September, 2024 at 11:00 a.m. at Office No. 601-602, 6th Floor, Peninsula Heights, C.D. Barfiwala Lane, Andheri (West), Mumbai - 400058, Maharashtra.

Member's/Proxy's name in Block Letters

Member's/Proxy's Signature

Note: Please fill this attendance slip and hand it over at the entrance of the hall.

CIN :U74110MH2010PTC199072

601-602, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400
058. India. Tel: +91-22-2624 4574 / 2624 0241 Email : info@europatik.com Web :
www.europatik.com

EURO PRATIK SALES PVT LTD

ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING

CIN :U74110MH2010PTC199072

**601-602, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400
058. India. Tel: +91-22-2624 4574 / 2624 0241 Email : info@europratik.com Web :
www.europratik.com**